

Mining Review 4th May 2025

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Meeka Metals drill site – Credits Meeka Metals



	Meeka Metals	ASX: MEK
	Stage	Development, exploration
	Metals	Gold
	Market cap	A\$401m @ A\$0.16
	Location	Near Kalgoorlie, Western Australia
	Website	https://meekametals.com.au

City Investors Circle Mining Review 4th May 2025

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It was a calmer week on the markets but with a falling gold price gold producers took some large hits eroding some of the recent gains.

US economic news suggested a rate cut may come soon, but the price of gold fell, along with most base metals.

Meeka Metals announced the production of first gold from their St. Anne's North open pit, in the Murchison region of Western Australia. The company are preparing for the commissioning of their mill in June.

The main news of the week was the announcement by **Calibre Mining** that shareholders have approved the takeover by **Equinox Gold**. I felt the premium offered was still too small and maintained my no vote, but I guess both companies did just enough to get sufficient no votes to switch.

G Mining Ventures kept up their recent run of good news by announcing a robust Feasibility for the Oko West project in Guyana.

As the week ended **Gold Road** shares were suspended from trading on the ASX, and the rumour is **Gold Fields** have increased their original bid for the company. I suspect this offer may be accepted due to the trading halt, as if they were going to reject it they could simply do so without halting the stock.

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News from companies on our watchlists from the last week are listed below, click the link to be taken to the full news release.

[**Meeka Metals** Becomes an Australian Gold Producer](#)

[**Calibre Mining** Shareholders Approve Equinox Gold Takeover](#)

[**Market Review** April 2025 Published](#)

[**G Mining Ventures** Delivered a Robust FS For Oko West](#)

Cornish Metals Announced a Management Change

Gold Road March 2025 Quarterly Report

Mining Review 27th April 2025

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2432	-2.64%
Gold in AUD\$	5017	-3.82%
Gold	3230	-2.71%
Silver	31.93	-3.62%
Palladium	929	0.43%
Platinum	959	2.02%
Rhodium	5250	13.51%
Copper	4.64	-5.11%
Nickel	6.92	5.65%
Zinc	1.17	-7.14%
Tin	14.22	-12.71%
Cobalt	15.29	-2.98%
Lithium	9036	-2.40%
Uranium	68.9	4.30%
Iron Ore	99.25	-0.95%

Coking Coal	187	1.08%
Thermal coal	101.5	7.98%
Metal ETFs	Price	Weekly % change
GLD	297.79	-2.28%
GDX	46.92	-3.87%
GDXJ	58.51	-4.14%
Sil	38.66	-4.09%
SILJ	11.6	-5.69%
GOEX (PCX)	39.53	-2.92%
URA	25.86	5.77%
COPX	38.81	-0.97%
HUI	373.93	-3.91%

[Click HERE for live Spot Metal Prices](#)

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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