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Companies on our watchlist that made news last week;

Orla Mining gave a positive project update, which closely follows their recent production above guidance report, and management are delivering on expectations currently.

Sadly another favourite of mine disappointed with production well below guidance. **Minera Alamos** has once again been hit with a dry season that has curtailed their production, and this dependency on seasonal rains surely has to be addressed now?

Only 3,000 ounces of gold produced, and although they are well financed, my concern is they may now have to dilute to finance their next mine, because they won't produce enough revenue to do it organically as planned.

Other news is below, just click the link to be taken to the full story.

Orla Mining [Reported Continued Exploration Success](#)

Argosy Minerals [Rincon Project Update](#)

Eloro Resources [Announced high grade Assays](#)

[Minera Alamos Q4 Prodiuction Update Is disappointing](#)

[Market Review January 2023 Published](#)

[American Creek JV Corporate Update](#)

[Mining Review 29th January 2023](#)

Market Data

Weekly price changes

ALL US\$ unless stated

Gold price in UK £	1548	-0.58%
Gold	1866	-3.22%
Silver	22.35	-5.34%
Palladium	1627	0.18%
Platinum	977	-4.40%
Rhodium	11900	-1.65%
Copper	4.13	-1.90%
Nickel	13.03	-0.08%
Zinc	1.52	-3.80%
Tin	13.27	-7.01%
Cobalt	18.6	-15.15%
Manganese	3.72	0.00%
Lithium	65080	-1.21%
Uranium	50.8	1.09%

Iron Ore	123.9	-1.12%
Coking Coal	325	-2.99%
Thermal coal	240	34.83%
Magnesium	3406	0.00%
Lumber	492	0.00%
GDX	30.32	-6.16%
GDXJ	36.86	-6.66%
Sil	29.11	-5.52%
SILJ	10.72	-5.13%
GOEX (PCX)	26.21	-6.76%
GLD	173.46	-3.21%
COPX	39.77	-4.01%
Au / Ag Ratio	80.97	-0.04%
10 yr Tbond (TNX)	3.53	0.57%
2 yr T bond	4.3	2.63%
US index (DXY)	102.99	1.05%
HUI	243.87	-5.71%

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.If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in *Eloro Resources*.

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