

Mining Review 5th January 2025

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A week bereft of meaningful news, as it usual in between Xmas and New Year.

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I always doubted whether the plan to acquire the company via the issue of a crypto token would work, and perhaps this is the first sign it hasn't?

Interestingly the announcement includes dropping the penalty for competing bids, a further suggestion that either someone else is interested or the token issue is not going too well I wonder?

Sprott is backing the crypto token so it may happen, but I have serious doubts. It almost looks to me as if they are hoping a competing bid will come in to save face all around.

I am considering selling my holding now.

Watchlist news snippets from last week are below, click on the link to be taken to the full story.

[**Perpetua Resources Received the Final Permit for Stribnite**](#)

[**American Creek Resources Announced Amendment to Plan of Arrangement**](#)

[**Market Review for December 2024 published**](#)

[**Happy New Year**](#)

[**Capricorn Metals Announced CEO Retirement and Succession**](#)

[**Gold Road Enters a Farm-in Deal With Icen Gold**](#)

[**Mining Review 29th December 2024**](#)

[Click here for all company news archives](#)

Market Data

Weekly Price Changes

(US\$ unless stated)

Metal Prices	Price	Weekly % change
Gold price in UK £	2128	-0.71%
Gold	2642	-0.94%
Silver	28.6	-3.37%
Palladium	23.5	-4.48%
Platinum	948.3	0.56%
Rhodium	4475	0.00%
Copper	3.94	-2.68%
Nickel	6.81	-6.34%
Zinc	1.33	-3.60%
Tin	12.8	-4.48%
Cobalt	10.91	0.00%
Manganese	3	0.00%
Lithium	9842	-1.16%
Uranium	74.4	-3.66%
Iron Ore	103.6	-1.05%
Coking Coal	204	-0.24%
Thermal coal	126.5	-3.90%
Metal ETFs	Price	Weekly % change

GLD	243.83	-0.90%
GDX	35.03	-5.24%
GDXJ	44.29	-5.62%
Sil	32.75	-8.24%
SILJ	10.33	-6.92%
GOEX (PCX)	30.45	-5.75%
URA	28.48	-4.83%
COPX	38.94	-4.96%
HUI	284.87	-5.97%
Gold / Silver ratio	92.38	-1.93%

[Click HERE for live Spot Metal Prices](#)

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