Mining Review 5th May 2024

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Capricorn Metals Karlawinda Mine

City Investors Circle Mining Review 5th May 2024

Gold and **silver** traded downwards this week as war fears receded in the Middle East.

Base metals also took a breather after some sharp gains recently, and uncertainty about the strength of the Chinese economy.

Uranium spiked on news that the US were going to sanction supplies from Russia, although that is a few years away yet as they have to build out their own infrasructure first. One wonders what would happen if the Russians banned exports to the US before the USA is ready to ban imports from Russia?

My guess is that won't happen as the Russian government probably needs the revenue to fund their Special Military Operation in Ukraine, but you never know.

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Calidus Resources had to double the amount of shares on offer in their retail share offer to A$6 million due to investor demand.

Capricorn Metals and **West Red Lake Gold Mines** both released positive updates, but the latter fell back 10% during the week with one large daily fall.

News from our watchlist companies is listed below, please click on the link to read the full story.

- **Calidus Resources Doubles Share Purchase Plan to A$6m**
- **Galiano Gold Q1 Operating and Financial Results**
- **Capricorn Metals Announced an Exploration Update**
- **Global Mining Finance Conference Update**
- **Market Review for April 2024 Published**
- **West Red Lake Gold Mines MRE Update for Rowan**

Mining Review 28th April 2024

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	50524	Weekly % Change
Gold price in UK £	1836	-2.08%
Gold	2303	-1.50%
Silver	26.58	-2.32%
Palladium	951	-0.94%
Platinum	960	3.23%
Rhodium	4715	-0.21%
Copper	4.38	-1.35%
Nickel	8.35	-2.34%
Zinc	1.3	0.00%
Tin	14.23	-3.26%
Cobalt	12.46	0.00%
Manganese	3.92	18.43%
Lithium	15122	0.07%
Uranium	92.25	6.89%
Iron Ore	118	-0.67%
Coking Coal	326	0.00%
Thermal coal	148.8	10.80%
Metal ETFs		

GLD	212.96	-1.69%
GDX	33.44	-3.30%
GDXJ	40.73	-3.92%
Sil	30.96	-3.10%
SILJ	11.03	-3.92%
GOEX (PCX)	26.97	-2.46%
URA	30.83	4.51%
COPX	46.64	-1.85%
HUI	260.64	-3.15%
Gold / Silver ratio	86.64	3.06%

Click HERE for Spot Metal Prices

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Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire

investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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