Mining Review 5th October 2025

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Generally a good week for gold producers as the price of gold and silver rose over 3% each, as central banks continue to buy gold as a hedge against the dollar falling.

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My entire portfolio is now at an all-time high, and I continue to hold my producing gold stocks, and recently invested in another couple of early stage producers with scale potential, **Benz Mining (TSX: BZ)** and **Erdene Resource Development (TSX: ERD)**.

The day after purchasing Erdene the company announced the pouring of first gold, so the price had a nice rise, but that was pure luck on my part, I knew it was coming, but not when.

The reason for my purchase was the availability of some funds after I sold some **West Red Lake Gold Mines** stock following their recent placing. Every time that stock moves ahead, they make an announcement that kills it, so I sold half my holding and put it elsewhere.

I also made an small investment in **James Bay Minerals, (ASX: JBY)** which has a nice silver project in Nevada. This is early stage, hence my small initial investment, but by owning the shares it ensures I keep focused on the story.

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A list of all the significant news releases from our watchlist companies last week is below, please click on the link to be taken to the full story.

Cornish Metals Updated the PEA for South Crofty tin mine

Pacgold Halted Pending Announcement of a Project Acquisition

G Mining Ventures Received Approval of SUDAM Tax Incentive

New Murchison Gold Announced a Strong Start at Crown Prince

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Barton Gold Commenced DFS for Stage 1 Production

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Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices	Price $	Weekly % change
Gold price in UK £	2886	2.78%
Gold in AUD$	5887	2.19%
Gold	3888	3.32%
Silver	48.09	3.96%
Palladium	1286	3.04%
Platinum	1576	0.06%
Rhodium	7075	0.71%
Copper	4.73	-1.05%
Nickel	6.87	5.21%

Zinc	1.36	2.26%
Tin	15.76	0.01%
Cobalt	15.75	0.00%
Lithium	10012	-0.51%
Uranium	80.9	-3.23%
Iron Ore	104	0.48%
Coking Coal	190	1.60%
Thermal coal	107	-0.93%
Metal ETFs	**Price $**	**Weekly % change**
GLD	358	3.25%
GDX	77.08	3.21%
GDXJ	99.74	3.67%
Sil	71	1.43%
SILJ	23	2.31%
GOEX (PCX)	69.06	4.81%
URA	58.55	20.95%
COPX	61.97	8.72%
HUI	617.54	2.16%
Gold / Silver ratio	80.85	-0.61%

Click HERE for live Spot Metal Prices

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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