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City Investors Circle

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Orla Mining and **Equinox Gold** fell on news of a blockade at Orla's Camino Rojo mine in Mexico. The blockade has now been lifted and work resumed.

This seems to be the result of a long running dispute between Orla and a union at the mine, which has also involved a court case over representation at the mine between two unions.

One hopes the issue will be resolved quickly as it's now damaging both companies share prices before the business combination.

Pacgold has announced it is to demerge its Queensland assets, including the prospective Alice River gold project, into a new company, Manda.

The company will then focus on the White Dam gold project, where small scale production of around 500 – 600 ounces per month has started, and this will fund exploration to try and extend the resource and life of mine.

Pacgold shareholders will benefit from an in-specie distribution of 1 for 6 shares in Manda.

It would appear however that this benefit is reserved for Australia and New Zealand based shareholders, but not those in the rest of the world. I have asked the company to confirm this, but have not received a reply so far, which augurs badly, in my opinion.

I am going to sell my holding if UK shareholders are excluded from the in-specie distribution on the principle that we are being disadvantaged to the benefit of local shareholders.

Surely ALL shareholders should be treated equally?

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The American war on Iran continues to create volatility in the market, with gold moving further downwards during the constant positive and negative announcements being made by Trump and Iran.

Every sign of peace results in a higher gold price and oil falls, then another announcement reverses everything. This is a real nonsense, a US President should not be behaving like this in my opinion.

Where is the UN?

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Archives



[Orla Mining Blockade Dispute Over, workers Return](#)

[Caprice Resources – High-Grade Gold Growth at The Island Gold Project](#)

[Pacgold to Demerge Its Queensland Assets](#)

[Ora Banda DRIVE to 300 aspiration To Double Production](#)

Orla Mining's share Price Falls as Mine Blockaded in Worker Dispute

Market Review May 2026

Metal Prices	Price	Weekly % change
Gold price in UK £	3245	-3.97%
Gold in AUD\$	6142	#DIV/0!
Gold	4328	-4.71%
Silver	68	-9.33%
Palladium	1259	-8.04%
Platinum	1792	-6.62%
Rhodium	8900	0.00%
Copper	6.26	-1.42%
Nickel	8.41	-2.21%
Zinc	1.6	0.00%
Cobalt	25.53	0.00%
Lithium	24000	-4.70%
Uranium	86.15	1.12%
Iron Ore	102	-2.86%
Coking Coal	247	2.92%
Thermal coal	148	7.25%