

Mining Review 7th May 2023

[Mining Review 7th May 2023](#)

The FED rate hike dominated the markets this week, up .25% as gold fell on the news, later recovering a little.

American Creek, Cartier Resources, Eloro, Goldshore, and Minera Alamos all made news this week.



City Investors Circle Mining

Review 7th May 2023

The FED .25% rate hike dominated the news this week and despite the rise, and the potential for more rate increases, gold ended up in positive territory, up over 1% week on week at \$2016.

Silver is also enjoying the positivity, up 2.4%, whilst the PGM's were down, due to a decrease in Chinese economic output.

Companies on our watchlist in the news this Week

American Creek reported that JV partner Tudor Gold has filed a 43-101, and **Goldshore** reported preliminary Metallurgy results for Moss Gold.

Click the links below for the full story.

[City Investors Circle Celebrates the Coronation of King Charles 3rd](#)

[Cartier Resources Cuts two New Zones at Chimo Mine Project](#)

[Goldshore Preliminary Metallurgy Results for Moss Gold](#)

[Minera Alamos earns \\$5.6-million in 2022](#)

[American Creek's JV Partner Tudor Gold Files NI 43-101](#)

[Eloro Commences Trading on the TSX Main Board](#)

April 2023 Market Review Published

Market Data

Week on week price changes

US\$ unless stated

Gold price in UK £	1599	-0.06%
Gold	2016	1.36%
Silver	25.66	2.44%
Palladium	1494	-0.53%
Platinum	1061	-1.49%
Rhodium	7850	-9.77%
Copper	3.87	0.78%
Nickel	11.39	6.15%
Zinc	1.18	0.00%
Tin	12.25	4.08%
Cobalt	15.54	0.00%
Manganese	3.25	0.00%
Lithium	23360	2.63%
Uranium	53.7	3.07%
Iron Ore	103.9	1.86%
Coking Coal	245	-0.81%
Thermal coal	181	-4.74%

Magnesium	3860	0.13%
-----------	------	-------

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds shares in *American Creek, Eloro Resources, Goldshore Resources, and Minera Alamos.*

To read our full terms and conditions, please click [HERE](#)