Mining Review 8th October 2023

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Cornish Metals' South Crofty Mine seen from the neighbouring builder's yard.

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Higher US bond yields were the focus this week as they pushed gold lower, and then on Friday retreated a tad to allow gold to rise into the close. some commentator think this is the peak for rates, but I'm not convinced.

Tirning to companies on our watchlist, last week was sparse on the news front, with the major story being **Neometals'** update on their Barrambie titanium and vanadium project, where they announced they have failed to agree terms with Xinjiang for offtake, and have terminated discussions.

This is clearly a major disappointment, and a bit of a surprise, as I expected an agreement as clearly the Chinese want and need the product, and NMT the offtake agreeemnt to boost the share price.

One wonders what the stumbling blocks were and how far apart on price?

Other snippets from our watchlist companies are listed below, juct click on the item to be taken to the page to read in full.

Cornish Metals Financial Statements and MD & A

Battery Recycling Expert to Lead Neometals Recycling

Impact Minerals HPA – New Presentation

Minera Alamos Announced an MRE for Santana

Neometals Issued a Barrambie Offtake Update

Global Mining Finance Conference Update

Mining Review 1st October 2023

Market Review September 2023

Market Data

Weekly price movements

(US$ unless stated)

Metal and ETF prices

Gold price in UK £	1498	-1.25%
Gold	1832	-0.92%
Silver	21.39	-3.65%
Palladium	1163	-9.35%
Platinum	885	-2.96%
Rhodium	4100	0.00%
Copper	3.54	-2.75%
Nickel	8.26	-2.48%
Zinc	1.11	-0.89%
Tin	10.9	-5.95%
Cobalt	14.85	0.00%
Manganese	2.78	0.36%
Lithium	21033	0.00%
Uranium	72.75	3.93%
Iron Ore	114.6	-3.78%
Coking Coal	321	0.00%
Thermal coal	140	-13.04%
Magnesium	3470	-0.03%
Lumber	499	-0.20%
GDX	26.89	-0.07%

GDXJ	31.83	-1.24%
Sil	23.29	-2.55%
SILJ	8.27	-2.48%
GOEX (PCX)	21.46	-2.05%
GLD	169.7	-1.02%
COPX	35.14	-3.49%

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Minera Alamos.**

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