

Mining Review 9th February 2025

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Calibre Mining added 30% gold at the Leprechaun pit at Valentine.

Westgold shares hammered after lower guidance revision.



Cornish Metals South Crofty Mine,
Pool, Cornwall. UK

It's been another good week for investors in the mining space, with producing miners rising as the gold price reaches new (nominal) highs, rising 1.9% to \$2,855.

I have been reviewing my personal portfolio for non performing companies and have made a couple of sales. The principal sales were American Creek Resources, and Sierra Metals (not a watchlist company).

***American Creek** keeps delaying the gold crypto token backed takeover by **Cunningham Mining**, and I have a feeling this is not going to conclude, it's taken a long time now, and the delays are encouraging.*

*I also sold **Sierra Metals**, as they are subject to a really poor bid by a Peruvian company.*

*With the funds I added to my holdings of **Lefroy Exploration**, lowering my average to close to the current share price. I also added to **Meeka Metals**, and made an initial investment in **Horizon Minerals**. All three are ASX listed.*

The common demoninator of all is they are junior explorers all going into early production to fund ongoing exploration.

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[Calibre Mining Added 30% Gold at Leprechuan](#)

[Ascot Resources Delays Mining Resumption Due To Capital Shortfall](#)

[Capricorn Metals Expanded Mt Gibson Project Tenure](#)

[American Creek Further Extends the Plan of Arrangement](#)

[Westgold Share Price Hammered as Guidance Cut](#)

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Metal Prices	09225	Weekly % change
Gold price in UK £	2307	1.72%
Gold	2855	1.96%
Silver	32.19	2.29%
Palladium	985	-5.56%
Platinum	1022	-4.58%
Rhodium	4500	-1.64%
Copper	4.18	2.20%
Nickel	7	1.60%
Zinc	1.27	2.42%
Tin	13.97	2.49%
Cobalt	9.77	-8.95%
Manganese	2.9	0.00%
Lithium	10140	-0.05%
Uranium	70.35	-0.78%
Iron Ore	104.8	-1.60%
Coking Coal	188	0.53%
Thermal coal	115	-0.86%
Metal ETFs	Price	Weekly % change
GLD	263.98	2.10%
GDX	41.04	5.34%
GDXJ	51.13	5.71%
Sil	36.16	4.54%
SILJ	11.48	5.81%
GOEX (PCX)	34.6	5.30%

URA	29	2.44%
COPX	41.12	7.70%
HUI	328.84	5.16%
Gold / Silver ratio	88.97	0.65%
10 yr Tbond (TNX)	4.497	-1.82%
2 yr T bond US2Y	4.28	1.78%
US index (DXY)	108.14	-0.32%
SPJXGD	65.01	4.12%

[Click HERE for live Spot Metal Prices](#)

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Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non-deal, small group, highly focused and engaged, with a lively Q and A to follow the main

presentation.

We create awareness and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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