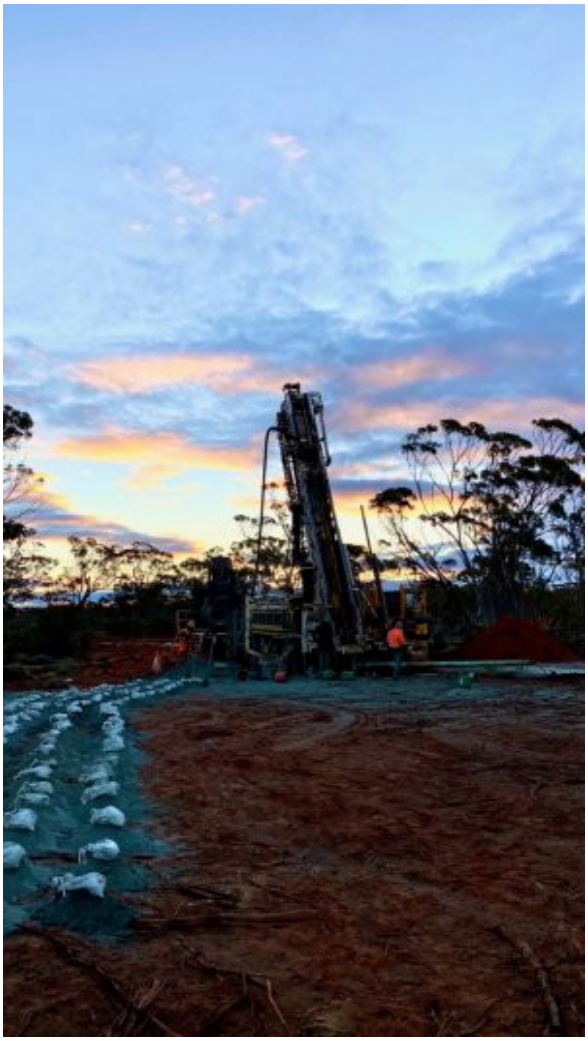
Mining Review Sunday 3rd September

Mining Review 3rd September 2023

Gold rallied strongly during the week, after disappointing US economic data suggested the FED may have to call a halt to further interest rate rises sooner than expected, bring recession fears to the fore and interest rate cuts sooner than expected, all positive for gold.

Eloro and O3 Mining both reported good drill results during the week, and Gold Road Resources reported record profits for H1 2023.

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Lefroy Exploration – Burns RC drilling, August 2022

City Investors Circle Mining Review Sunday 3rd Spetember 2023

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Lithium carried on falling in price, down over 3% week on week, and a whopping 25% in the last month. with increasing EV production this isn't supposed to be happening!

Nickel was another notable rise, up 5%, which helps **Karora Resources** as they have nickel credits at their Beta Hunt Mine in WA. It's for those nickel credits that I chose to invest in Karora, as they offer a cushion if there's a downturn in the gold price.

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A date for your diaries, the next **Global Mining Finance Conference** will take place on the 16th November, at the Pewterers' Hall, Oat lane, St. Pauls, London.

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News from our watchlist companies last week

Not so much newsfow this week, some weeks are just quiet when others simply explode with news, especially before a major conference…

Eloro Resources intersected significant tin mineralisation at their Iska Iska polymetallic project in southern Bolivia. This deposit just keeps expanding, and will surely attract a major at some point?

O3 Mining also reported good gold intersects at their Marban deposit in Quebec. This project is within line of sight of the

huge Canadian Malartic Mine.

Gold Road Resources reported record profits from their Gruyere Mine JV in Western Australia. This was a result of now being unhedged, with a favourable A$ exchange rate. Production is currently on guidance for the year.

To read the full news stories for last week, click on the links below.

Gold Road Reported Record Half Year and Profits

Minera Alamos Operations Update and Q2 Financials

Market Review August 2023 Published

Mali Governement Mining Law May Deter Investment

Eloro Resources intersected Significant Tin Mineralization

O3 Mining Repored Results from Upper Camflo

Mining Review 27th August 2023

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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City Investors Circle is based in

the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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