Mining Review – Sunday Roundup 11th October 2020



Mining Review – Sunday Roundup 11th October 2020

A positive week for both base and precious metal prices with a clean sweep across the board of all the key metals we follow.

Gold and silver rising and falling on US stimulus news, which is changing every day as the US election approaches.



Mining Review – Sunday Roundup 11th October 2020

A positive week for both base and precious metal prices with a clean sweep across the board of all the key metals we follow.

Gold and silver rising and falling on US stimulus news, which is changing every day as the US election approaches. Stimulus deal off results in gold falling, then the next day Trump announces it's possibly back on again and the threat of more paper being printed (or pixels) results in gold rising in anticipation of a falling US dollar and inflation.

Copper rose slightly on the back of labour unrest in Chile, possibly resulting in strike action at Lundin's Candelaria mine, and a resultant disruption in supply. Five other Chilean mines are in discussions as well, with Escondida looking set for strike action after the breakdown of talks.

China has seen a sharp rise in zinc imports as Shanghai and London zinc stocks are both falling. China has imported 38% more zinc this year.

Stocks on our watchlist

Colonial Coal (TSX.V: CAD) reached a five year high of 82 cents as the price of coking coal has passed the US$150 per

ton price into China.

Cabral Gold (TSX.V: CBR) is another star of the show recently, rising very strongly after some good drill results at their Cuiú Cuiú project in Para State, northern Brazil.

03 Mining (TSX: OIII) have resumed their steady rise as news of the drilling at their Malartic property situated midway between the towns of Val d'Or and Malartic, Que., and 12 kilometres from the Canadian Malartic mine is eagerly awaited. CEO Jose Vizguerra has recently bought stock in the market, spending C$349,000. Director purchases in the market are often seen as positive, and a CEO spending so much must be seen as very positive in my view.

Precious Metals

A better week for gold and silver due to the frequent reports about US stimulus increases are weakening the US dollar, and causing the price of gold to increase.

Gold	$1922	↑
Silver	$24.9	↑
Palladium	$2450	↑

Base Metals

Copper rose slightly as copper stocks in the UK and China fell, and the threat of Chilean strikes surfaces, including the giant Escondida mine.

China increased imports of zinc as domestic production fell.

Copper	3	↑

Nickel	6.66	↑
Zinc	1.07	↑

Precious Metal ETF’s

GDX	40.53	↑
GDXJ	59.32	↑
Sil	46.07	↑
SILJ	14.94	↑

City Investors Circle is based in the financial district in the City of London.

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter..

If you wish to present to our select group of active mining investors, please email: **andrew@city-investors-circle.com** for

information.

—-

This website is not sponsored.

We are truly independent, and will proudly always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

These are not recommendations in any form.

Always consult an investment professional.