Mining Review Sunday Roundup 13th Dec



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Gruyere Mine, Gold Road Resources, Laverton, Western Australia

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Copper, coking coal, iron ore, and nickel rose in price as demand rises due to increased industrial production, mainly in China.

Canadian tax loss selling is underway, but some companies on our watchlist are swimming against the tide, due to having good projects, in tier one jurisdictions, run by experienced management teams.

Orla Mining has been the subject of some market rumours regarding possible corporate action, which is no surprise given the quality of its assets in Mexico and Panama.

Stocks on our watchlist in the news last week

Fiore Gold (TSX: F) Reported good drill results from their program at the Gold Rock project, located some 5 miles from their Pan Mine in Nevada.

Bardoc Gold (ASX: BDC) announced a binding off take deal for their gold at the Bardoc Gold project in Western Australia.

03 Mining (TSX.V: Olll) reported high grade gold intercepts west of Simkar, at their Alpha deposit.

GoldMining Inc. (TSX: GOLD) Announced the intention to IPO their Gold Royalty Corp. in the USA, subject to SEC approval.

Cabral Gold (TSX.V: CBR) Reported they had raised C$4.5 m with a warrant exercise.

Precious Metals

Despite the muted price of gold and silver, **billionaire investor Thomas Kaplan** has stated he sees gold prices going "way beyond all time highs" as he sees gold in the "third wave of a secular bull market".

Gold and silver trod water last week as political news failed to give the metals direction.

Gold	1839	↔	0%
Silver	23.94	↓	-1%
Palladium	2321	↓	-1%

Industrial Metals

Bloomberg analysts have just forecast a 200,000 ton deficit in the copper market in 2021. Increase in EV production increasing demand?

Copper	3.5	↑	1%
Nickel	7.62	↑	5%
Zinc	1.27	↑	2%
Iron Ore	144	↓	-1%
Manganese	3.08	↑	3%
Coking Coal	239	↑	3%

Precious Metal ETF's

All negative due to the poor performance of the PM’s.

GDX	35.08	↓	-1%
GDXJ	51.07	↓	-1%
Sil	41.94	↔	0%
SILJ	14.06	↓	-2%

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Disclosure

THE writer owns shares of 03 Mining, Fiore Gold, Bardoc Gold, and Gold Road Resources, all bought in the market, at the prevailing price, on the day of purchase.