

Mining Review – Sunday Roundup 25th October



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Super Pit, Kalgoorlie, Western Australia.

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In the short term a Trump victory would be good for the markets, good for mining, and good for oil and gas production in the USA.

Base metals had a mixed week, copper trod water as the Chinese announced they will resume imports of quality scrap metal after a moratorium on such imports for a while.

Stocks on our watchlist

Fiore Gold (TSX.V: F) reported record revenues and a production increase of 11% from their Pan Gold Mine in Nevada, USA. Treasury stands at around \$23.5 million.

Westhaven Gold (TSX.V: WHN) reported high grade intercepts at their Shovelnose project in B.C., Canada.

Canuc Resources (TSX.V: CDA) reported increased activity in

the vicinity of their San Javier project in Mexico, including Osisko's new company, Osisko Developments, and Barksdale.

Precious Metals

A water treading week as the US election day approaches, and the markets look for direction. The US dollar index rose, so all the main precious metals fell, as you would expect.

Gold	1901	↑
Silver	24.61	↑
Palladium	2391	↑

Base Metals.

generally prices nudged up slightly with reports that China continues to import copper, and has reversed their ban on importing "quality" copper scrap. Nickel continues to do well on EV battery usage expectations.

Copper	3.12	↑
Nickel	7.12	↑
Zinc	1.15	↑
Iron Ore	117	↑
Manganese	3.35	↓
Coking Coal	140	↑

Precious Metal ETF.

A poor week, despite the precious metals rising, all the ETF's lost a bit of ground, except for the junior silver miners, which held steady.

GDX	38.82	↓
GDXJ	56.44	↓
Sil	45.2	↓
SILJ	14.68	⇒

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We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter..

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