

Mining Review Sunday Roundup 6th Dec



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Almost a year of virtual investor conferences / meetings draws to a close, and early declared conferences next year are set to take place over Zoom, so when will we get back to normal?

Meeting a new company management team via Zoom on the web is OK to hear their story, but to really establish a relationship and build trust, there is absolutely no doubt that you just have to meet the CEO in person.

I predict that once the vaccination program has become established there will be a ton of companies arriving in London wanting to meet in investors person and present their stories.

Stocks on our watchlist in the news

[Orla Mining \(TSX: OLA\)](#) Announced a significant addition to their Board of Directors, with Eric Colby appointed immediately, representing Newmont, as per the agreement as Newmont maintain a shareholding on Orla of over 10% (Currently 18%). Eric has been involved in significant corporate activity during his career. maybe Orla is next.

[Colonial Coal \(TSX.V: CAD\)](#) Tormont Research Group published an updated research report for Colonial Coal, with an updated share target price based on the higher price of coking coal now prevailing in the market.

[Cabral Gold \(TSX.V: CBR\)](#) Identified new high grade gold targets at their Cuiú Cuiú gold project in Para State, northern Brazil.

[03 Mining \(TSX.V: OIII\)](#) Drilled 2 m of 383.4 g/t Au at Marban. Proved the validity of their new AI system.

[Radisson Mining \(TSX.V: RDS\)](#) Intersected 111 g/t Au at O'Brien.

Precious Metals

Enjoyed a better week as the US dollar Index fell, pushing precious metals higher.

Palladium was down after the recent strong run, based on car manufacturing demand.

Gold	1838	↑
Silver	24.2	↑
Palladium	2352	↓

Industrial Metals

Coking coal and Iron ore are roaring away as other base metals retreated a bit after recent strong gains.

Vale have reduced iron ore production targets for 2021 and Chinese stocks have fallen slightly. China continues to ignore coking coal imports from Australia, and as a result prices continue to climb. It will be interesting to see if Australia climbs down or chooses to continue to suffer by attacking China politically.

Copper	3.48	↓
Nickel	7.23	↑
Zinc	1.25	↓
Iron Ore	145.01	↑
Manganese	3	↓

Coking Coal	233	↑
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Precious Metal ETF's

GDX	35.31	↑
GDXJ	51.62	↑
Sil	42.08	↑
SILJ	14.32	↑



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Disclosure

The writer holds shares in Colonial Coal, Orla Mining, and 03 Mining, all bought in the market at the prevailing prices on the day of purchase.