Mining Review Sunday Update 10th July 2022

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This was the week when the new Chilean government showed their true colours as they disallowed the RIO2 EIA, despite it being recommended at the local level.

Companies commented on included; American Creek, Calidus Resources, Cornish Metals, Gold Road Resources, and Westhaven Gold. […]

Calidus Resources – Klondyke Prospect panoramic view

Mining Review Sunday Update 22nd July

This was the week when the new Chilean government showed their true colours as they disallowed the RIO2 EIA, despite it being

recommended at the local level. This caused the RIO2 share price to crash by around half in short order.

The Chilean government and its agencies are sending a really negative signal here, one can only hope that those responsible come to their senses in time to rescue the damage caused by their inexplicable decision.

RIO2 bent over backwards to comply with the required standards, and that led to their undoing as they went the extra mile and mounted cameras outside the required area and those cameras caught wildlife activity, thus shooting themselves in the foot, as that has led to their EIA being suspended,

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Watchlist companies in the news last week

- **Westhaven Gold Updated their Company Presentation**
- **Neometals proved their Vanadium Recovery Low Cost Potential**
- **Gold Road Resources Hit Record Gold Production and Sales**
- **Lithium Power International Acquired new Ground**
- **Calidus Resources Warrawoona Mine at a Steady State**
- **Cornish Metals Reported Drilling from the Trenares Target**
- **American Creek Resources Mourns the sad loss of Walter Storm**

Market Data (US$)

Week on week price changes

Precious metals

Gold	1743	-3.60%
Silver	19.29	-2.87%
Palladium	2113	+7.81%
Platinum	891	+0.11%
Rhodium	12850	+2.39%

Base metals

Copper	3.55	-5.08%
Nickel	9.99	-4.68%
Zinc	1.43	-2.72%
Tin	11.62	-5.30%

Energy metals

Cobalt	27.1	-14.35%
Manganese	3.6	-7.22%

Lithium	67917	-0.03%
Uranium	49.25	-3.15%

Bulk commodities

Iron Ore	111.1	-3.81%
Coking Coal	276	-10.39%
Thermal coal	397	+8.17%
Magnesium	3868	-1.05%
Lumber	659	+0.30%

Metal ETF’s

GDX	27.06	-3.91%
GDXJ	31.21	-5.57%
Sil	24.86	-6.22%
SILJ	9.16	-5.76%
GOEX (PCX)	21.84	-5.37%
GLD	162.3	-3.58%
COPX	29.45	-1.14%

Miscellaneous

Au / Ag Ratio	90.61	+2.34%

10 yr Treasury bond (TNX)	3.084	+6.57%
US index (DXY)	106.9	+1.69%
HUI	216.78	-4.54%
RJI (Rogers Index)	8.36	-1.53%
RJA Agriculture	9.29	+1.98%
RJN Energy	4.26	-3.62%
RJZ Metals	10.05	-1.57%

The Mining Review Sunday Update 22nd July is complete

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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