# Mining Review Sunday Update 10th October

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Maple Gold Douay Mine

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**Tinka Resources (TSX.V: TK)** reported high grade copper and gold after a drill campaign at their new Sylvia project, located close to their Ayawilca zinc discovery in Peru.

Maple Gold (TSX.V: MGM) reported bonanza grades from the final nine holes completed during the 10,217-metre winter drill campaign at the Douay Gold Project in Quebec, Canada.

#### News from stocks on our watchlist

<u>Tinka Resources Finds High Grade Copper and Gold</u>

**ZEN Graphene Solutions Finalizes Commercial Agreement with Trebor Rx** 

Maple Gold Intersects Bonanza Grade Gold

**03 Mining Acquires 80% Interest of Centremaque** 

**Gold Road Resources Production and Guidance Update** 

**03 Mining Inc. Announces a 10% Share Buyback** 

#### Market Data

## **Precious Metals**

Gold	1757	0%
Silver	22.66	+1%
Palladium	2081	+12%
Platinum	1021	+5%
Rhodium	12850	- 4%

Gold recovered at the end of the week because of the big miss on US job numbers, causing investors to doubt tapering and interest rate rises will occur anytime soon.

#### Base metals

Copper	4.21	+3%
Nickel	8.5	+3%
Zinc	1.4	+2%
Tin	16.42	- 1%

A decent week, although news of lower car production numbers deflated the expectations for this sector.

# **Energy Metals**

Cobalt	24.03	0%
Manganese	2.93	+2%
Lithium	26516	0%
Uranium	41.25	- 4%

No excitement here I'm afraid.

#### **Bulk Commodities**

Iron Ore	117.5	+1%
Coking Coal	373	+5%

Coking coal rose 5% on higher demand and supply issues. Indian steelmakers are feeling the pain and are looking to try and raise prices due to the rising price of coking coal, see <a href="HERE">HERE</a>

#### Precious metals ETF's

GDX	30.67	+5%
GDXJ	40.78	+6%
Sil	36.13	+3%
SILJ	12.15	+3%
GLD	164.23	0%

A good month for PM stocks.

### **Disclosure**

The writer holds stocks in Colonial Coal, Gold Road Resources,

Maple Gold, and 03 Mining, all bought in the market at the prevailing price on the day of purchase.

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