Mining Review Sunday Update 11th Sep. 2022

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Rest In Peace Ma'am

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Yes this was the week the tide turned and the inevitable interest rate rise of probably .75% resulted in the dollar falling and everything else that would normally fall going up!

The ***yield curve***, a usually reliable recession warning indicator, inverted more, not a good sign.

Companies on our watchlist reporting news last week;

Nothing of any great significance reported this week, **Orla Mining** and **Wesdome Gold** rose strongly.

We started to follow ASX listed ***Pacgold (PGO)***, and they immediately brought out some "spectacular" drill results which sent the stock 20% higher.

Pacgold is an early stage gold exploration company based in North Queensland, Australia, and has an experienced management team.

Other news this week included;

Newcore Gold Began a 5,000 m Drill Program at Enchi

Pacgold Report Spectacular Visible Gold

Rokmaster Confirmed 96.8% Gold Recovery from testing

[O3 Mining Completes the PFS Study For Marban]

[Pacgold added to Early Stage Companies Watchlist]

[Argosy Minerals Rincon Li2CO3 Update]

[Mining Review Sunday Update 4th September 2022]

Pacgold Alice River drilling
11th August 2022

Market Data

Weekly Price changes (US$ unless stated)

Gold price in UK £	1481	-0.47%
Gold	1716	+0.23%

Silver	18.81	+4.15%
Palladium	2176	+7.46%
Platinum	883.85	+5.35%
Rhodium	15200	+10.14%
Copper	3.59	+5.90%
Nickel	9.71	+4.30%
Zinc	1.45	-3.33%
Tin	9.84	+0.31%
Cobalt	23.26	0.00%
Manganese	2.98	-4.79%
Lithium	69674	+0.92%
Uranium	51.95	-2.90%
Iron Ore	99.8	+4.61%
Coking Coal	265	-7.02%
Thermal coal	312	0.00%
Magnesium	3667	-4.68%
Lumber	509	+3.08%

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in ***Argosy Minerals, Newcore Gold, and O3 Mining,*** *bought in the market at the prevailing price on the days of purchase.*

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