

Mining Review Sunday Update 14th November 2021

Mining Review Sunday Update 14th November 2021

City Investors Circle weekly Mining Review features comments on Gold Road Resources, Apollo Consolidated, Tinka Resources, Orla Mining, Ascot Resources, and Silver Tiger.

Gold is heading upwards and sits at the US\$1865 resistance level, as US inflation numbers rise. Newcrest took out Pretium in a US \$2.8 billion deal.



Tinka Resources Sylvia project, Peru

Mining Review Sunday Update 14th November 2021

City Investors Circle weekly Mining Review features comments on Gold Road Resources, Apollo Consolidated, Tinka Resources, Orla Mining, Ascot Resources, UEC, and Silver Tiger Metals.

Gold is heading upwards, and sits at the US\$1865 resistance level, after rising 3% during the week and 7% over the last month. The cause is rising US inflation numbers, and investors are turning to gold as a store of value.

Stocks on our watchlist had a good week, with **Orla Mining** and **Ascot Resources** confirming progress in their respective construction projects, and **Tinka Resources** and **Silver Tiger Metals** reporting excellent exploration results.

UEC acquired **Uranium One Americas** to become the largest uranium miner in the USA.

Gold Road Resources threw in the towel in the bid battle for **Apollo Consolidated**, selling their blocking 19.9% stake to **Ramelius Resources**, for a quick profit, as Ramelius increased their bid by 6c.

Stocks on our watchlist in the news this week

Tinka Resources find 6m of 12.8 gpt Au and 2.7% Cu

Gold Road Resources abandons Apollo Bid, Sells Stake

Silver Tiger Metals Intersects 2,049 g/t Ag Eq Over 0.5m

UEC Acquires Uranium One Americas

Ascot Resources Q3 Results and Premier Update

Orla Mining Commissioning Camino Rojo

Newcrest took out Pretium, owner of the producing Brucejack mine in B.C.'s Golden Triangle, in a US \$2.8 billion deal. For full details see [HERE](#).

This is of particular interest to us as we have the neighbouring project part owned by Tudor Gold / American Creek (AMK.V) on our watchlist.

Market Data

Precious Metals

Gold	1865	+3%
Silver	25.31	+5%
Palladium	2053	+1%
Platinum	1081	+4%
Rhodium	13100	-7%

Gold rose on rising US inflation figures, and silver shows signs of stirring to follow suit. PGM's held firm as car production is rising, although a shortage of magnesium may put a stop to that. That is a critical situation to monitor.

Base Metals

Copper	4.47	1%
Nickel	9	1%
Zinc	1.5	1%
Tin	17.76	2%

Copper rose slightly, which is surprising given the low

reported copper stocks in the LME and Shanghai. **Tin** continues to rise every month, and is up an impressive 112% year on year. **Nickel** is another steady riser, up 30% YOY.

Battery Metals

Cobalt	26.85	5%
Manganese	3.45	11%
Lithium	27924	2%
Uranium	44	0%

Manganese stole the show, **cobalt** put on a spurt, and **uranium** is flat for the moment.

Bulk Commodities

Iron Ore	90	-3%
Coking Coal	333	-2%

Both **coking coal** and **iron ore** suffered from the Chinese government's intervention, and closure of some smelters until the spring, reducing **steel** production.

PM ETF's

GDX	34.77	6%
-----	-------	----

GDXJ	47.99	7%
Sil	41.91	6%
SILJ	14.51	7%
GOEX	33.59	9%
GLD	174.445	3%

Enjoyed a very positive week, as the figures above testify. Interestingly the gold juniors (GDXJ) outperformed their senior colleagues.

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of publishing the author holds shares in Ascot

Resources, Apollo Consolidated, Gold Road Resources, Silver Tiger Metals, and Orla Mining, bought in the market on the day of purchase at the prevailing price.

To read our full terms and conditions, please click [HERE](#)