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Tinka Resources Sylvia project, Peru

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Gold is heading upwards, and sits at the US$1865 resistance level, after rising 3% during the week and 7% over the last month. The cause is rising US inflation numbers, and investors are turning to gold as a store of value.

Stocks on our watchlist had a good week, with Orla Mining and Ascot Resources confirming progress in their respective construction projects, and Tinka Resources and Silver Tiger Metals reporting excellent exploration results.

UEC acquired Uranium One Americas to become the largest uranium miner in the USA.

Gold Road Resources threw in the towel in the bid battle for Apollo Consolidated, selling their blocking 19.9% stake to Ramelius Resources, for a quick profit, as Ramelius increased their bid by 6c.

Stocks on out watchlist in the news this week

Tinka Resources find 6m of 12.8 gpt Au and 2.7% Cu

Gold Road Resources abandons Apollo Bid, Sells Stake

Silver Tiger Metals Intersects 2,049 g/t Ag Eq Over 0.5m

UEC Acquires Uranium One Americas

Ascot Resources Q3 Results and Premier Update

Orla Mining Commissioning Camino Rojo

General mining news

Newcrest took out Pretium, owner of the producing Brucejack mine in B.C.'s Golden Triangle, in a US $2.8 billion deal. For full details see **HERE**.
This is of particular interest to us as we have the neighbouring project part owned by Tudor Gold / American Creek (AMK.V) on our watchlist.

Market Data

Precious Metals

Gold	1865	+3%
Silver	25.31	+5%
Palladium	2053	+1%
Platinum	1081	+4%
Rhodium	13100	-7%

Gold rose on rising US inflation figures, and silver shows signs of stirring to follow suit. PGM's held firm as car production is rising, although a shortage of magnesium may put a stop to that. That is a critical situation to monitor.

Base Metals

Copper	4.47	1%
Nickel	9	1%
Zinc	1.5	1%
Tin	17.76	2%

Copper rose slightly, which is surprising given the low

reported copper stocks in the LME and Shanghai. Tin continues to rise every month, and is up an impressive 112% year on year. Nickel is another steady riser, up 30% YOY.

Battery Metals

Cobalt	26.85	5%
Manganese	3.45	11%
Lithium	27924	2%
Uranium	44	0%

Manganese stole the show, cobalt put on a spurt, and uranium is flat for the moment.

Bulk Commodities

Iron Ore	90	-3%
Coking Coal	333	-2%

Both coking coal and iron ore suffered from the Chinese government's intervention, and closure of some smelters until the spring, reducing steel production.

PM ETF's

GDX	34.77	6%

GDXJ	47.99	7%
Sil	41.91	6%
SILJ	14.51	7%
GOEX	33.59	9%
GLD	174.445	3%

Enjoyed a very positive week, as the figures above testify. Interestingly the gold juniors (GDXJ) outperformed their senior colleagues.

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Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Disclosure

At the time of publishing the author holds shares in Ascot

Resources, Apollo Consolidated, Gold Road Resources, Silver Tiger Metals, and Orla Mining, bought in the market on the day of purchase at the prevailing price.

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