

Mining Review Sunday Update 17th April 2022

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Another good week for gold and other precious metals as US interest rates are looking like having a .5% hike soon. Sadly the other reason is the continuing war in Ukraine.

Companies are releasing drill results from early campaigns, including Cabral Gold and Westhaven Gold. Minera Alamos continues its mine startup at Santana, Mexico.



Karora Resources – Mining at Higginsville, near Kalgoorlie, Western Australia.

News from our watchlist companies last week

All positive news this week and drill results are coming in thick and fast, with **Cabral Gold** and **Westhaven Gold** reporting high grade results from their respective drill campaigns.

In brief;

[Uranium Energy Corp. New CEO Interview podcast](#)

[Stock Markets Closed for Good Friday Holiday in Europe and America](#)

[Westhaven Gold Drilled 23.03 M of 37.24 G/t Gold](#)

[Minera Alamos gave a Santana Mine Q1 Update](#)

[Cabral Gold Reported Good Results West of Machichie](#)

[Karora Resources Increased Gold Mineral Resources](#)

General mining news

The new Chilean government of President Gabriel Boric is suing mines operated by BHP (ASX: BHP), Albemarle (NYSE: ALB) and Antofagasta (LON: ANT0), over alleged environmental damage caused in the northern Salar de Atacama salt flats, the world's driest place on earth, regarding overuse of water.

Despite assurances to the contrary, it seems that the new Chilean government is starting to show its true colours.

Market Data (US\$)

Precious Metals

Gold	1975	1.44%
Silver	25.32	2.18%
Palladium	2372	-2.19%
Platinum	995	1.63%
Rhodium	20250	0.00%

Base Metals

Copper	4.66	-0.21%
Nickel	15.08	-0.79%
Zinc	2.03	5.18%
Tin	19.65	-2.19%

Energy metals

Cobalt	36.99	-0.03%
Manganese	3.94	-0.51%
Lithium	71071	-4.10%
Uranium	64.5	2.71%

Bulk commodities

Iron Ore	152.8	-3.11%
Coking Coal	510	34.21%
Magnesium	6004	-7.37%
Lumber	882	-7.15%

Metal ETF's

GDX	40.86	5.66%
GDXJ	51.03	5.39%
Sil	39.44	4.09%
SILJ	15.12	4.56%
GOEX	35.41	4.98%
GLD	184.04	1.42%
COPX	46.11	1.47%

Miscellaneous

Au / Ag Ratio	77.02	-3.07%
10 yr T bond	2.83	4.43%
US index (DXY)	100.5	0.66%
HUI	330.95	2.61%

RJI (Rogers Index)	9.35	5.17%
RJA Agriculture	10.66	4.20%
RJN Energy	4.25	9.54%
RJZ Metals	12.99	1.01%

The Mining Review Market Update is complete

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