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Calidus Resources – Klondyke Prospect panoramic view

City Investors Circle Mining

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Sadly Wiluna Mining fell into administration this week, finally beaten by their high cost of production. Another \$100 or so on the gold price may have saved them.

This was a week when the new Chilean government stopped a second Anglo American project, a week after denying **Rio2** their permits. Chile is not a country I would invest in a project now.

Amongst companies in the news were **American Creek Resources**, **Cyprium Metals**, **Karora Resources** and **Uranium Energy Corp**.

Watchlist stocks in the news this week

[Los Cerros reported 28m @ 3.34g/t Au at Tesorito, Colombia](#)

[Cyprium Metals published a New Corporate Presentation](#)

[American Creek Drilled 20.86 G/T AU EQ Over 4.5M](#)

[Newcore Gold Completed a C\\$5M Bought Deal](#)

[Cyprium Metals Nanadie Well Resource Estimate released](#)

[Uranium Energy Corp – 32M lbs Resources](#)

[Karora Resources Renewed their Course Issuer Bid](#)

Market Data (US\$)

Weekly Change

Precious Metals

Gold	1728	+1.23%
Silver	18.64	-0.21%
Palladium	1956	+11.26%
Platinum	873	+2.95%
Rhodium	14700	+10.53%

Base Metals

Copper	3.3	+0.92%
Nickel	9.62	+4.34%
Zinc	1.36	+0.74%
Tin	11.1	-4.39%

Energy Metals

Cobalt	22.57	-16.72%
Manganese	3.86	+1.05%
Lithium	67271	-0.11%
Uranium	46	-2.13%

Bulk Commodities

Iron Ore	98	-2.10%
Coking Coal	245	+2.08%
Thermal coal	254	+1.20%
Magnesium	3673	-3.80%
Lumber	585	-8.88%

Metal ETF's

GDX	25.41	-0.70%
GDXJ	30.78	+2.46%
Sil	24.13	+0.71%
SILJ	8.87	+1.60%
GOEX (PCX)	21.8	+4.46%
GLD	160.67	+1.04%
COPX	27.94	+3.83%

Miscellaneous

Au / Ag Ratio	93.55	+2.98%
10 yr T bond (TNX)	2.76	-5.80%
US index (DXY)	106.55	-1.33%
HUI	201.23	-1.14%

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **American Creek Resources, Cyprium Metals, Karora Resources, Los Cerros, and Newcore Gold**, bought in the market at the prevailing price on the days of purchase.

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