Mining Review Sunday Update 26th Sep

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Cornish-metals-south-crofty-sunset- Credit Greg-Martin-Cornwall-Live

City Investors Circle Mining

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Just as gold was staging a recovery it was slammed back down by the FOMC meeting tapering and interest rate comments. Now in the mid 1700's, gold looks be to out of favour and looking for friends in a world where stocks and the dollar are appreciating in value.

Some energy metals are soaring, namely coking coal, uranium and lithium, rising 72%, 51%, and 38% respectively during the last month.

Some industrial metals are taking a breather as Chinese growth concerns arise out of the Evergrande property empire on the brink of insolvency, and the ramifications for the Chinese construction market.

One headline shocked me this week, there are proposals in the US Congress that would set ***royalties*** for copper, lithium and other minerals extracted from federal land, with executives saying the measures would hurt domestic production of the building blocks for solar panels, electric vehicles and other green technologies.

Surely they don't want to disadvantage their own companies and encourage importation? Not exactly a very green proposal in itself!

Stocks from our watchlist in the

news last week

Cornish Metals – **Cornish Metals Adds a Second Rig at United Downs**

GoldMining Inc. – **GoldMining Inc. Updates Mineral Resources**

Newcore Gold – **Newcore Gold Intersects 2.33 g/t Gold Over 14 m**

Apollo Consolidated – **Apollo Consolidated Hits Gold at Cleo and Rebecca**

Wesdome Gold Mines – **Wesdome Gold Mines Report High Gold Grades**

Los Cerros – **Los Cerros publish Quinchia Gold Project Update**

Market Data

Precious metals

Gold	1750	0%
Silver	22.43	0%
Palladium	1971	-2%
Platinum	985	4%
Rhodium	14250	-2%

Industrial metals

Copper	4.2	0%

Nickel	8.72	-3%
Zinc	1.38	-1%
Tin	16.6	5%

Energy metals

Cobalt	24.03	8%
Manganese	2.9	1%
Lithium	22941	0%
Uranium	50.25	14%

Bulk commodities

Iron Ore	102.8	1%
Coking Coal	359	0%

Precious metal ETF’s

GDX	29.68	-3%
GDXJ	38.93	-4%
Sil	36.11	-4%
SILJ	12.01	-4%
GLD	163.3	0%

Miscellaneous

Au / Ag Ratio	77.93	3%
10 yr Tbond	1.454	6%
US index (DXY)	93.28	0%
HUI	230.39	-3%

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If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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