

# Mining Review Sunday Update 26th Sep

## Mining Review Sunday Update 26th September 2021

Just as gold was staging a recovery it was slammed back down by the FOMC meeting tapering and interest rate comments.

Some energy metals are soaring, namely coking coal, uranium and lithium, rising 72%, 51% and 38% respectively in the last month.



Cornish-metals-south-crofty-  
sunset- Credit Greg-Martin-  
Cornwall-Live

## City Investors Circle Mining

# Review Sunday Update 26th September

Just as **gold** was staging a recovery it was slammed back down by the FOMC meeting tapering and interest rate comments. Now in the mid 1700's, gold looks be to out of favour and looking for friends in a world where stocks and the dollar are appreciating in value.

Some energy metals are soaring, namely **coking coal**, **uranium** and **lithium**, rising 72%, 51%, and 38% respectively during the last month.

Some industrial metals are taking a breather as Chinese growth concerns arise out of the [Evergrande](#) property empire on the brink of insolvency, and the ramifications for the Chinese construction market.

One headline shocked me this week, there are proposals in the US Congress that would set **royalties** for copper, lithium and other minerals extracted from federal land, with executives saying the measures would hurt domestic production of the building blocks for solar panels, electric vehicles and other green technologies.

Surely they don't want to disadvantage their own companies and encourage importation? Not exactly a very green proposal in itself!

## Stocks from our watchlist in the

## news last week

Cornish Metals – [Cornish Metals Adds a Second Rig at United Downs](#)

GoldMining Inc. – [GoldMining Inc. Updates Mineral Resources](#)

Newcore Gold – [Newcore Gold Intersects 2.33 g/t Gold Over 14 m](#)

Apollo Consolidated – [Apollo Consolidated Hits Gold at Cleo and Rebecca](#)

Wesdome Gold Mines – [Wesdome Gold Mines Report High Gold Grades](#)

Los Cerros – [Los Cerros publish Quinchia Gold Project Update](#)

### Market Data

## Precious metals

Gold	1750	0%
Silver	22.43	0%
Palladium	1971	-2%
Platinum	985	4%
Rhodium	14250	-2%

## Industrial metals

Copper	4.2	0%
--------	-----	----

Nickel	8.72	-3%
Zinc	1.38	-1%
Tin	16.6	5%

## Energy metals

Cobalt	24.03	8%
Manganese	2.9	1%
Lithium	22941	0%
Uranium	50.25	14%

## Bulk commodities

Iron Ore	102.8	1%
Coking Coal	359	0%

## Precious metal ETF's

GDX	29.68	-3%
GDXJ	38.93	-4%
Sil	36.11	-4%
SILJ	12.01	-4%
GLD	163.3	0%

## Miscellaneous

Au / Ag Ratio	77.93	3%
10 yr Tbond	1.454	6%
US index (DXY)	93.28	0%
HUI	230.39	-3%

=====

## City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

***These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.***

To read our full terms and conditions, please click [HERE](#)