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Stocks on our watchlist in the news

Gold Royalty Corp. – Announced they are to merge with Ely Gold Royalty

GoldMining Inc. – Announced an updated Mineral Resource Estimate for their Whistler project in Alaska, USA.

Minera Alamos – Announced they are ready for the commissioning of leach operations at Santana, Sonora, Mexico

Boab Metals – We commenced coverage of Boab, a high quality lead mine with silver and zinc credits located in WA.

Roxgold – Reported high grade gold intercepts in step out and infill drilling at Séguéla.

Virtual conferences and Zoom meetings.

The online virtual conferences for the first half of the year have now completed, and thank goodness for that!

I have now attended 128 virtual one to one meetings since the start of the year, and it's all getting a bit much if I'm honest. I'm pleased we have a couple of months' break now, and I'll ignore the forthcoming Canadian conferences.

Global Mining Finance have confirmed a live show in Moorgate on the 3rd November, and **121** have confirmed a hybrid show a couple of weeks later, so finally it looks as though we will be meeting personally in a few months time, pandemic permitting of course.

A day full of Zoom meetings can be draining, far more than personal meetings, so I for one am glad that personal meetings are returning. There simply isn't an alternative to personal engagement, in my opinion.

Market Data

Precious metals

Gold	1781		+1%
Silver	26.1		+1%
Palladium	2646		+7%
Platinum	1110		+6%
Rhodium	19250		-11%

Rhodium is taking a kicking as the price falls back as quickly as it rose a month or so ago, as the catalytic metals roared ahead.

Gold and silver rose slightly, due to a last minute tick up just before the close of the market on Friday as most traders had already closed their books for the weekend.

Base metals

Copper	4.26		0%
Nickel	8.25		+5%
Zinc	1.31		-2%
Tin	14.56		-2%

Nickel was the star riser this week, on fears of Indonesian nickel smelter issues due to covid 19 cases rising there.

Energy Metals

Cobalt	20.64		+3%
Manganese	3.22		-6%
Lithium	12394		-1%
Uranium	32.3		0%

Bulk Commodities

Iron Ore	207		-1%
Coking Coal	164		+9%

We are back to diversification again as iron ore fell back slightly whilst coking coal rose a whopping 9% in a week.

Strangely, Colonial Coal (TSX.V: CAD) fell back after some selling pressure, despite the higher coking coal price.

Miscellaneous Data

Au / Ag Ratio	68.73		+1%
10 yr Tbond	1.528		+6%
US $ index	91.81		-1%
HUI	269.04		-1%

After falling for a few weeks, the US 10 year Tbond rose strongly this week, on the back of rising US inflation concerns. This was the biggest weekly rise since March.

The City Investors Circle Mining Review is complete.

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