# Mining Review — Sunday Update 28th Mar



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Neometals' CEO Chris Reid talking to Robert Friedland at the Battery Metals conference in Cape Town 2019.

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Resolute had already sold the Bibiani gold project to a Chinese group for around \$100 million, so the loss of the licence at this late stage, without any warning, is particularly painful for shareholders.

Until now I have always considered Ghana a tier 1 jurisdiction, but may have to review that depending on the reasons given for the mine confiscation.

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# Stocks we follow in the news last week

Radisson Mining Resources — <u>Drilled 57 g/t Au over 2.8m at 0'Brien</u>

Resolute Mining — <u>Their Bibiani licence was terminated by the government of Ghana</u>

Silver Tiger Metals - <u>Drilled 1.6m of 1355 g/t silver equivalent.</u>

Fosterville South - Reported high grade Gold essays at Enoch's

#### Point

Red River Resources - Trading halt due to administrative
oversight

03 Mining — <u>Intersected high grade gold at Marban</u>

Apollo Consolidated — <u>Announced a new gold discovery at Lake</u> Rebecca.

#### **Precious Metals**

Gold slipped back a little as US 10 year Treasury Bonds continued to rise, and the US dollar strengthened a little too, despite the vast amount of money being printed, and an uncertain economic outlook.

Rhodium retraced some of the recent strong rise falling 15% month on month.

Gold	1733	1	- 1%
Silver	25.03	1	-5%
Palladium	2598	1	2%
Platinum	1182	↔	0%
Rhodium	23000	1	- 15%

#### Base Metals

Tin is gyrating, up 5% last week, down 8% this week. Otherwise a quiet week.

Copper	4.07	↔	0%
Nickel	7.4	1	2%
Zinc	1.28	<b>⇔</b>	0%
Tin	12.36	1	- 8%

# **Energy Metals**

Cobalt	23.75	1	- 1%
Manganese	3.7	<b>⇔</b>	0%
Lithium	12845	1	1%
Uranium	29.6	1	8%

#### **Bulk Commodities**

Iron Ore	154	1	- 4%
Coking Coal *	236	1	- 4%

<sup>\*</sup> Coking coal price as per the Dalian Exchange.

### Mining ETF's

GDX	32.77	1	- 3%
GDXJ	45.93	1	- 5%
Sil	40.36	1	-6%
SILJ	14.61	1	-6%

The Mining Review for the 28th March is complete.

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#### **Disclosure**

At the time of writing the writer holds shares in Silver Tiger Metals and Fosterville South, bought in the market at the prevailing price on the day of purchase.