Mining Review – Sunday Update 28th Mar

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Neometals' CEO Chris Reid talking to Robert Friedland at the Battery Metals conference in Cape Town 2019.

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Resolute had already sold the Bibiani gold project to a Chinese group for around $100 million, so the loss of the licence at this late stage, without any warning, is particularly painful for shareholders.

Until now I have always considered Ghana a tier 1 jurisdiction, but may have to review that depending on the reasons given for the mine confiscation.

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Stocks we follow in the news last week

Radisson Mining Resources – Drilled 57 g/t Au over 2.8m at O'Brien

Resolute Mining – Their Bibiani licence was terminated by the government of Ghana

Silver Tiger Metals – Drilled 1.6m of 1355 g/t silver equivalent.

Fosterville South – Reported high grade Gold essays at Enoch's

Point

Red River Resources – Trading halt due to administrative oversight

03 Mining – Intersected high grade gold at Marban

Apollo Consolidated – Announced a new gold discovery at Lake Rebecca.

Precious Metals

Gold slipped back a little as US 10 year Treasury Bonds continued to rise, and the US dollar strengthened a little too, despite the vast amount of money being printed, and an uncertain economic outlook.

Rhodium retraced some of the recent strong rise falling 15% month on month.

Gold	1733	↓	-1%
Silver	25.03	↓	-5%
Palladium	2598	↑	2%
Platinum	1182	↔	0%
Rhodium	23000	↓	-15%

Base Metals

Tin is gyrating, up 5% last week, down 8% this week. Otherwise a quiet week.

Copper	4.07	↔	0%
Nickel	7.4	↑	2%
Zinc	1.28	↔	0%
Tin	12.36	↓	-8%

Energy Metals

Cobalt	23.75	↓	-1%
Manganese	3.7	↔	0%
Lithium	12845	↑	1%
Uranium	29.6	↑	8%

Bulk Commodities

Iron Ore	154	↓	-4%
Coking Coal *	236	↓	-4%

* **Coking coal price as per the Dalian Exchange.**

Mining ETF’s

GDX	32.77	↓	-3%
GDXJ	45.93	↓	-5%
Sil	40.36	↓	-6%
SILJ	14.61	↓	-6%

GLD	162.24	↓	-1%

The Mining Review for the 28th March is complete.

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Disclosure

At the time of writing the writer holds shares in Silver Tiger Metals and Fosterville South, bought in the market at the prevailing price on the day of purchase.