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Neometals Primobius JV  
official opening

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When the LME unwound the day's trades to rescue the Chinese trader 'Big Shot', heavily underwater and facing wipeout, they effectively cancelled completed contracts. This is not a good precedent to set, as it shakes confidence in the exchange, traders cannot be sure of where they stand if trades can be unwound.

What happens if you used the cash from an unwound nickel trade into another trade, is that unwound as well? What if you were losing and after that it bounced? [A more detailed explanation is available here](#)

I will be astonished if this doesn't end in the High Court personally.

Watchlist companies making news this week included **Banyan Gold, Cornish Metals, Gold Road Resources, Neometals,** and **Pure Gold Mining**. Not all reported good news, so first the bad.

**Gold Road Resources** reported very poor half year figures, with the proposed dividend halved as a result. Mechanical issues played their part, as did a low grade area, which they are through now, and entering a higher grade zone. Guidance for

this year is more or less the same as last.

**Pure Gold Mining** reported that they require to do a C\$50 million financing to complete their recovery plan, which sent the share price down like the proverbial lead balloon.

No price for the funding has been mentioned, and that's killing the share price as nobody in their right mind would buy before the financing price has been declared.

Advantage is with the financiers, so it may not be pleasant, lube may well be required. I feel for existing holders, but there may be an opportunity for non holders once the financing price and details are known.

**Neometals** announced their Primobius JV with SMS GMBH officially opened their new battery recycling plant in Hilchenbach, Germany. This is a significant milestone, and the share price has reacted accordingly.

**\*\*\* Neometals share price has hit a 52 week high on the news.**

**Cornish Metals**, looking for tin and copper in Cornwall, UK, reported a financing for up to £40.5 million, to continue to explore their highly prospective project for these critical metals.

Full details for all these stories can be found by clicking the links below.

# Watchlist companies making news this week.

[City Investors Circle Market Review for March 2022 published](#)

[Banyan Gold Intersected 1.16 G/T Gold over 68.9 m](#)

[Pure Gold Mining slumped on new Financing Requirement](#)

[Neometals' Primobius JV Opened their Battery Recycling Plant](#)

[Gold Road Resources 2021 published their Full Year Results and Dividend](#)

[Cornish Metals are to Raise up to £40.5 Million](#)

## Market Data (US \$)

## Precious metals

Gold	1926	-2%
Silver	24.61	-4%
Palladium	2215	-2%
Platinum	984	-2%
Rhodium	18400	3%

## Base Metals

Copper	4.71	0%
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Nickel	14.86	-12%
Zinc	1.88	0%
Tin	19.91	3%

## Energy Metals

Cobalt	37.4	0%
Manganese	4.18	-4%
Lithium	74197	0%
Uranium	56.7	-1%

## Bulk commodities

Iron Ore	160.3	8%
Coking Coal	525	4%
Magnesium	6521	0%

## Metal ETF's

GDX	39.49	2%
GDXJ	48.2	0%
Sil	37.42	1%
SILJ	14.5	-1%
GOEX	33.3	-1%
GLD	179.5	-2%
COPX	46.7	0%

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Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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## ***Disclosure***

At the time of writing the author owns shares in **Banyan Gold** and **Gold Road Resources**, bought in the market at the prevailing price on the day of purchase.

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