## Mining Review Sunday Update 4th July 2021

Mining Review Sunday Update 4th July 2021

City Investors Circle published the Mining Review for the 4th July 2021.

There has been good newsflow in the past week, but wasted in this market of falling precious metal prices. Orla Mining (TSX: OLA) was the star, raising finance at a premium to the prevailing price on the day.



## Mining Review Sunday Update 4th July 2021

City Investors Circle published the Mining Review for the 4th July 2021.

There has been good newsflow in the past week, but wasted in this market of falling precious metal prices. Orla Mining (TSX: OLA) was the star, raising finance at a premium to the prevailing price on the day, and their share price rising 30 c over the week.

Roxgold disappeared as a company this week, taken over by Fortuna Silver, and will be sorely missed by yours truly. They were one of my top picks and I genuinely believe they would have created significant shareholder value had they remained independent.

We are ceasing coverage of Roxgold now, and looking at Galiano as a possible replacement, as they are also West African based. Galiano seem to be trying to grow organically too, which is how I like to see companies grow.

The falling gold price has pummelled prices, and there aren't many mining stocks rising in value out there at the moment.

#### Stocks on our Watchlist in the News this week

Roxgold — Ceased too be an independent company, as mentioned above

Neometals — Announced the sale of Mt. Edwards for A\$30 million

Gold Road — Missed production guidance due to plant problems, AISC increased.

Fiore Gold — Reported high grade gold intercepts at Gold Rock, Nevada.

City Investors Circle - Monthly Update was published

#### Market Data

#### **Precious Metals**

Gold	\$1787	0%
Silver	\$26.44	+1%
Palladium	\$2728	+3%
Platinum	\$1086	- 2%
Rhodium	\$19450	+1%

#### **Base Metals**

Copper	\$4.24	0%
Nickel	\$8.2	- 1%
Zinc	\$1.33	+2%
Tin	\$14.87	+2%

### **Energy Metals**

Cobalt	\$22.91	+11%
Manganese	\$3.18	- 1%
Lithium	\$12383	0%
Uranium	\$32.1	- 1%

#### **Bulk Commodities**

Iron Ore	\$203	- 2%
Coking Coal	\$192	+17%

Coking coal prices jumped significantly on supply tightness in China, and the ongoing boycott of Australian coking coal.

======

# City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

# This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

To read our full terms and

### conditions, please click HERE