Mining Review Sunday Update 6th February 2022

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Radisson Mining, Cabral Gold, and Eloro Resources all reported good drill results, and Neometals reported their financials.



Eloro Resources Tumi

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It was a pretty uneventful week for metal prices, although iron ore was up 4% and coking coal down 7%, the first significant divergence for a while.

Radisson Mining, Cabral Gold, and **Eloro Resources** all reported good drill results, and **Neometals** reported their financials, see the links below.

Many of our tier 2 exploration plays continue to fall despite **gold** bouncing a little and companies advancing their projects. This is obviously frustrating, but sooner or later investors will surely see the undervaluations in the mining sector and buyers will return again?

It has been confirmed that China and India have been buyers of **gold** recently, a good sign that these large countries that traditionally use gold as a store of value still do so.

Apart from gold, I think the metals to watch are in the EV space, namely **lithium, copper, nickel**, and **cobalt**. One wonders where all the metals required for the giga factories are going to come from?

I'm of the opinion that the extinction of the internal combustion engine by government mandate will be extended due to the shortage of metals required for EV's.

Stocks from our watchlist in the news this week

Radisson Mining intersects 38.34 g/t gold over 2m

Neometals Published their Quarterly Activities Report

Cabral Gold Trenching returns 5m @ 8.3 g/t gold

Eloro Resources Intersect 239.7 g Ag Eq at Iska Iska

Market data

In US$

Precious metals

Gold	1808	1%
Silver	22.49	0%
Palladium	2298	-3%
Platinum	1029	2%
Rhodium	16850	0%

Base metals

Copper	4.44	-1%
Nickel	10.53	2%
Zinc	1.64	-1%

Tin	19.76	1%

Energy Metals

Cobalt	31.96	0%
Manganese	3.41	2%
Lithium	56986	0%
Uranium	44	-2%

Bulk Commodities

Iron Ore	144	4%
Coking Coal	410	-7%
Magnesium	6917	0%

Metal ETF’s

GDX	30.4	4%
GDXJ	38.18	3%
Sil	32.53	2%
SILJ	11.18	2%
GOEX	27.04	3%
GLD	168.86	1%
COPX	38.27	4%