Mining Review Sunday Update 6th March 2022

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Karora Resources – Mining at Higginsville.

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Mining news this week

Sadly the sanctions imposed against Russia have caused massive losses for some innocent investors due to either being located in Russia or associated with Russia. The companies that spring to mind are **Petropavlovsk, Eurasia Mining,** and in particular, **Polymetal**.

I feel for those people that suddenly saw their hard earned money melting away due to being in the wrong company at the wrong time, nothing to do with their investment decision based on the analysis of the company.

Ironically the London Stock Market had been courting Russian companies to list before the Ukraine conflict erupted.

What we should focus on is that metal that is produced by Russia, and whether a shortage of that metal will effect the supply chain?

Companies from our watchlist in the news this week..

Wiluna Mining Announces their first Concentrate to Russia

Eloro Resources Drilled 171.57 g Ag equivalent over 373m

O3 Mining Reported Marban Drill Intersects 5.1 g/t Au Over 5m

Karora Resources Reported High Grade Nickel intercepts at Beta Hunt

City Investors Circle Market Update February 2022 published, with stock reviews and metal prices updated.

Cartier Resources and O3 Mining signed a LOI for Chalice

Neometals Began Trading on the London AIM Market

Market data (US$)

Precious metals

Gold	1970	4%
Silver	25.74	6%
Palladium	3008	27%
Platinum	1129	7%
Rhodium	20400	3%

Base metals

Copper	4.75	5%
Nickel	13.06	10%
Zinc	1.81	9%

Tin	21.16	2%
Cobalt	34.13	3%

Nickel and copper rose on loss of Russian supply fears.

Energy metals

Cobalt	34.13	3%
Manganese	3.43	-1%
Lithium	74075	4%
Uranium	51.6	15%

Uranium rose on supply concerns as some of the largest producers, such as Kazakstan, are in the Russian sphere or influence.

Bulk commodities

Iron Ore	148.9	7%
Coking Coal	420	0%
Magnesium	7043.7	-6%

Colonial Coal rose above its 200 DMA as the price of coking coal maintains these high levels.

Metal ETF’s

GDX	37.4	9%
GDXJ	46.57	9%
Sil	36.48	3%
SILJ	14.03	9%

GOEX	32.13	8%
GLD	183.68	4%
COPX	44.5	6%

Mining Review for March 6th 2022 is complete.

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Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

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