

Mining Review Sunday Update

8th May 2022

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Companies in the news this week included, Cabral Gold, Eloro Resources, Fosterville South, Kootenay Silver, and Radisson Mining Resources.



Eloro Resources drill crew, Iska

Iska, Potosi, Bolivia

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Another volatile week for gold, but it fared better than some thought after the half a percent FED rate hike. I think it's possible that the mooted .75% rise rumour was used to put fear into the market so there was a relief rally when only half a percent was announced.

Interest rates are still historically low and a half percent is not enough to stop wasteful discretionary spending, with some UK credit card rates already at 29.9% *before* the rate rise!

Where interest rate rises are felt is in the housing market of course, where half a percent does make a difference. With a UK election due in a couple of years the government will be wary of raising rates too much, as going into the next election with a falling property market wouldn't be a vote winner.

Turning to the markets, companies in the news this week included, [Cabral Gold](#), [Eloro Resources](#), [Fosterville South](#), [Kootenay Silver](#), and [Radisson Mining Resources](#).

News from our watchlist companies this week

[London Mining Conferences are Becoming Identical](#)

[Kootenay Silver Began 15,000 M of Drilling](#)

[Cabral Gold drilled 9.6m @ 16.4 g/t Gold at Cuiú Cuiú](#)

[Fosterville South reported Reedy Creek High Grade](#)

[Eloro Resources resource detail by expert geologist](#)

Market data (US\$)

Precious Metals

Gold	1883	-0.74%
Silver	22.36	-1.63%
Palladium	2053	-8.92%
Platinum	963	+2.67%
Rhodium	17500	-4.37%

Base Metals

Copper	4.33	-2.70%
Nickel	13.7	-9.21%
Zinc	1.81	-5.73%
Tin	18.5	-2.79%

Energy Metals

Cobalt	36.95	-0.05%
Manganese	3.58	-5.79%
Lithium	64014	-2.34%

Uranium	55.15	3.96%
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Bulk commodities

Iron Ore	144.3	+1.62%
Coking Coal	487	+4.73%
Magnesium	5812	+3.71%
Lumber	999	-4.58%

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Disclosure,

The author holds shares in ***Eloro Resources and Fosterville South***, bought in the market at the prevailing price on the days of purchase.

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