Mining Review Weekly Update 18th July

City Investors Circle Mining Review 18th July 2021

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Gold was slightly up after falling back on Friday, and silver fell again. PGM’s didn’t fare well, probably down to reduced vehicle production, due to the worldwide semi conductor shortage.



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Sadly, if you want to make an investment, there aren't too many tin mining stocks to choose from. Afritin (ATM) are listed on the AIM Market, and are London's only listed primary tin producer.

Alphamin (TSX.V: AFM) produce 3% of the world's tin from the richest tin mining resource on the planet today. Metals X (ASX: MTX) is Australia's largest listed tin producer.

Some factors driving the price of tin higher include the proliferation of electronic devices, (where tin is used as a solder), supply chain constraints, and political problems in Myanmar, a major supplier to China.

Moving to precious metals, gold was slightly up on the previous week after trading higher and then falling back on Friday, despite inflation fears persisting, the Tbond yield falling, and FED Chair Powell's latest "transitory" missive sounding more hopeful than authoritative.

Stocks on the watchlist had an average week, but we have to remember that despite the strange times we are currently living through, we are in the middle of the summer doldrums, and traditionally a poor time for junior stocks.

The US DOW and NASDAQ tailed off quite badly at the end of the week, after reaching new highs. Maybe the Powell effect?

Mining companies on our watchlist in the news this week (Links are clickable)

Newcore Gold – Announces 94.7% Gold Recoveries at Enchi, Ghana

American Creek Resources – JV Partner Tudor Gold Adds Drill Rigs

Tinka Resources – Tripled Ayawilca land package with Acquisition

Silver Tiger Metals – Made another exciting silver discovery

Goldmining Inc. – Reported New Mineral Resource Estimates at two projects

Banyan Gold – Initiating Coverage after recent presentation

Market Data

Precious Metals

Gold	$1812	0%
Silver	$25.64	-2%
Palladium	$2562	-7%
Platinum	$1095	0%
Rhodium	$18,100	-7%

Silver fell again, despite gold's small $4 rise week to week.

The PGM's also fell again, which is probably due to reduced vehicle production, as a result of the worldwide semi conductor shortage causing some car factories to idle their plants. Lower demand due to Covid may also be a contributing factor of course.

Rhodium is still taking a pummelling, and is now around 22% below the recent all time high set a few weeks ago.

Base Metals

Copper	$4.27	-1%
Nickel	$8.6	+3%
Zinc	$1.35	+2%
Tin	$15.38	+4%

Energy Metals

Cobalt	$23.81	4%
Manganese	$3.15	0%
Lithium	$12372	0%
Uranium	$32.35	0%

Bulk commodities

Iron Ore	$212.7	4%
Coking Coal	$207	3%

Miscellaneous

Au / Ag Ratio	70.08	+1%
10 yr Tbond	1.31%	-4%
US $ index	92.71	+1%
HUI	265.13	-1%

Mining Review Weekly Update 18th July is complete.

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City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

Disclosure

At the time of writing the author holds shares in Newcore Gold, American Creek, and Silver Tiger.

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