Mining Review Weekly Update 5th December 2021

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A sparsely populated area at Mines and Money London 2021

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Recent kidnappings of mining employees have occurred in Burkina Faso, Ethiopia, and now two Chinese miners in the dreaded DRC have been killed, and four more kidnapped.

In addition, Chile, Peru, and now, sadly, Ecuador (see Cornerstone Capital news release HERE) are leaning to the left and becoming less mining friendly, despite the massive

contibution mining makes to their GDP.

At the end of the day there are an abundance of quaity mining prjects in tier one jurisdictions, so why take addtional risk in an unsafe country?

My personal tier one jurisdictions are currently;

- Australia
- Botswana
- Brazil
- Canada
- Ghana
- Ivory Coast
- Mali
- Mexico
- Nicaragua
- USA

I see no reason to stray outside of these jurisidictions, why take unnecessary risk when there's plenty of projects to choose from in the above safer countries?

Companies on our watchlist making news this week

Ramelius extends offer for Apollo Consolidated

Mines and Money Conference hit by Covid Variant

American Creek JV Drills Long Gold Intersection

City Investors Circle Mining Review Published

Cartier Resources Announces Benoist Drill Results

Market Data

Precious Metals

Gold	1782	-1%
Silver	22.18	-4%
Palladium	1750	0%
Platinum	930	-3%
Rhodium	12850	-6%

PGM’s fell on reduced industrial demand due to car plants being idled around the world due to a deficit of critical components.

Gold can’t find any friends, and silver is just plunging despite its industrial uses.

Industrial Metals

Copper	4.32	-4%
Nickel	9.16	-4%
Zinc	1.49	-4%
Tin	17.92	-4%

A 4% fall across the board, and a rare fall for tin, up virtually every month in the last year.

Energy metals

Cobalt	29.59	+4%
Manganese	3.46	-2%
Lithium	29,905	+3%
Uranium	46	-4%

Lithium continues to rise northwards on supply demands, and shortage fears.

Bulk commodities

Iron Ore	102.3	-2%
Coking Coal	268	-7%

Another poor week for both bulk commodities after the Chinese reduced steel production to reduce emissions prior to 2022 Winter Olympics.

Precious metal ETF’s

GDX	30.69	-4%
GDXJ	40.59	-5%
Sil	35.76	-5%
SILJ	12.12	-7%
GOEX	28.29	-5%
GLD	166.63	0%

No cheer here as all the precious metal funds took a

hammering.