

Mining Review – Weekly Update

25th April

City Investors Circle – Weekly Mining Review

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In a week where US Treasury 10 year Tbond yields fell, and **Bitcoin** was hit hard, gold only ended the week where it began, hugely disappointing.

Stocks on our watchlist in the news this week

Neometals – [Intends to list on the AIM Market of the London Stock Exchange](#)

Canuc Resources – [San Javier area hots up as Osisko and Barksdale move into the area.](#)

Roxgold – [Reported high grade gold intercept at Boussoura, Burkina Faso](#)

Silver Tiger – [Announced high grade silver mineralisation hit 250m south of the Sooy vein.](#)

Apollo Consolidated – [Increased the indicated resources at their Lake Rebecca gold project.](#)

Gold Road – [Released Q1 2021 results](#)

Los Cerros – [Expands Los Tesorito South mineralised zone](#)

Other mining companies in the news

Resolute Mining – Had their mine in Ghana reinstated with conditions regarding the proposed sale to a Chinese company.

Orocobre and **Galaxy Mining**, [both ASX listed lithium producers,](#) [announced a “merger of equals” to create a \\$4 billion company.](#)

Precious Metals

Gold performed well all week on slightly lower US 10 year Treasury yields, and US\$, yet gave it all back on Friday to end just \$1 up on the week.

Palladium was the star of the show again, as **Rhodium** took a breather after a strong recent rise.

Gold	1777	↑	0%
Silver	25.97	↑	0%
Palladium	2764	↑	3%
Platinum	1226	↑	2%
Rhodium	26000	↓	-1%

Base Metals

Stimulus spending hopes once again drove base metal prices higher, with bellwether copper up 3%.

Copper	4.3	↑	3%
Nickel	7.26	↑	0%
Zinc	1.27	↔	0%
Tin	12.88	↑	2%

Energy Metals

A poor week once again, with **manganese** a surprise heavy faller. **Lithium** prices rose slightly, after a few weeks of sliding sideways and down.

Cobalt	22.59	↔	0%
Manganese	3.1	↓	-7%
Lithium	12631	↑	1%
Uranium	29.2	↓	-3%

Bulk materials

Iron ore prices continue to rise to an eight year high as stimulus spending anticipation grows. Coking coal prices surprisingly fell back, despite Chinese stocks being lower, and some Chinese mines being inspected for H & S breaches.

Iron Ore	180	↑	5%
Coking Coal	146.5	↓	-1%

ETF's

Unsurprisingly, no real movement this week.

GDX	36.06	↑	0%
GDXJ	49.69	↓	-1%
Sil	43.96	↑	0%
SILJ	15.76	↓	-1%
GLD	166.4	↑	0%

The Mining Review for 25th April 2021 is complete.

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com for information.

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