Mining Update 25th February 2024

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Calibre Mining achieves the high-end of production guidance in 2023.

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City Investors Circle Mining Review 24th February 2024

Gold moved up slightly and remains above the critical $2,000 level despite US rates being likely to remain hogher for longer than expected, and some market commentators are now daring to suggest they may rise again before they stat to fall.

The FED looks to be in a difficult place where inflation is proving a hard beast to tame, and higher rates are costing the US government more interest to service, which cost $659 Billion in 2023, see **here**.

Despite holding its value so well, many mining stocks continue to fall in value on the markets, despite all the predictions of the bottom being reached.

I still believe that at some point investors are going to see the undervaluations of the mining companies and move back into the sector forcing prices up.

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Companies on our watchlist making news this week included,

Calibre Mining achieves the high-end of production guidance in 2023.

Cabral Gold, Karora Resources, and **Orla Mining** all reported excellent drill results.

For full details of all this week's news, please click on the links below.

Cabral Gold Drilled 23m @ 1.0 g/t Gold at Cuiú Cuiú

Orla Mining Discovered a New Style of Sulphide Mineralization at Camino Rojo

Karora Resources New Drilling Results of 3.8 g/t over 33m

Calibre Mining exceeded The High-End of 2023 Production Guidance

Galiano Gold Reported Q4 and FY 2023 Results

Calidus Resources Maiden Resource at Bulletin Underpins Production

Mining Review 18th February 2024

Market Data

Weekly Price Changes

(US$ unless stated)

Metal Prices

Gold price in UK £	1607	-0.62%
Gold	2035	0.59%
Silver	22.95	1.15%
Palladium	966	11.94%
Platinum	903	0.33%
Rhodium	4525	2.84%
Copper	3.85	3.49%
Nickel	7.7	7.69%
Zinc	1.07	-0.93%
Tin	11.77	1.38%
Cobalt	12.66	-1.86%
Manganese	2.87	-1.03%
Lithium	12225	-0.63%

Uranium	98	-4.20%
Iron Ore	121	-6.06%
Coking Coal	307	-0.97%
Thermal coal	125	1.21%
Magnesium	2960	0.34%

Live spot metal prices can be found HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire

investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Calibre Mining and Calidus Resources.**

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