

Mogotes Metals Announce Major Gold Discovery

[Mogotes Metals \(TSX.V: MOG\)](#)

Announced partial laboratory assay results from diamond drillhole FS_DDH_016 at the Company's flagship Filo Sur project in Argentina, immediately along strike from BHP and Lundin Mining's Filo del Sol copper-gold-silver discovery.

Assays received for the first 194 m within the 464 m deep hole confirm a continuous zone starting from 108 m depth of near surface, high-grade copper-gold-silver.



Mogotes Metals Filo Sur vista – Credits Mogotes Metals

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| | Mogotes Metals | TSX.V: MOG |
| | Stage | Exploration / Development |
| | Metals | Gold – Silver – Copper |
| | Market cap | C\$254m @ C\$0.49 |
| | Location | Argentina / Chile |
| | Website | www.mogotesmetals.com |

High-grade, Shallow, Copper-Gold-Silver-Molybdenum Discovery in Drill Intercept at Filo Sur Project, Vicuña District, reported by Mogotes Metals

High-grade, Shallow, Copper-Gold-Silver-Molybdenum Discovery in Drill Intercept at Albor

Toronto, Ontario – May 14, 2026 – **Mogotes Metals Inc. (TSXV: MOG, FSE: OY4, OTCQB: MOGMF)** (“Mogotes”, or the “Company”) is pleased to announce partial laboratory assay results from diamond drillhole FS_DDH_016 at the Company’s flagship Filo Sur project in Argentina, immediately along strike from BHP and Lundin Mining’s Filo del Sol copper-gold-silver discovery¹.

Assays received for the first 194 m within the 464 m deep hole confirm a continuous zone starting from 108 m depth of near surface, high-grade copper-gold-silver-molybdenum mineralization within chalcopyrite – bornite – covellite bearing breccias, stockwork and dissemination within the altered porphyry matrix.

Mogotes geologists have noted strong parallels with the characteristics of mineralization in hole FS_DDH_016 and those reported from the nearby Filo del Sol deposit².

Highlights

- **86 m at 0.7% Cu, 0.55 g/t Au, 2.7 g/t Ag & 169 ppm Mo from 108 m to 194 m down hole to end of assays received to date.**
- o **Including 43 m at 1.1% Cu, 0.82 g/t Au, 4.0 g/t Ag & 281 ppm Mo from 111 m**
- o **Reported interval ends in mineralization**
- o **Assays for the remaining 270 m of the hole are pending.**

- **Shallow high-grade copper, gold, silver and molybdenum mineralization:** mineralization starts at 108 m down hole, and trenching results along strike at surface indicate that mineralization projects to surface beneath a thin scree cover that may also be concealing a larger mineralized target.

- **Generally low levels of arsenic for the Vicuña district:** Arsenic levels are typically low (median for this interval is 2 ppm As) within this mineralized interval with only specific narrow structures with elevated arsenic indicating the local presence of the copper-bearing epithermal mineral enargite.

- **Larger mineral system at play:** The newly identified “**Albor**” target is part of a 3.5 km long Mogotes (Meseta – Luz del Sol – Cumbre – Albor) Miocene age target trend aligned within the regional scale, transorogen, Macho Muerto Fault Zone. Observed multistage alteration and mineralization features in the drill core suggest association with a larger Cu-Au-Ag-Mo mineral system.

- “Albor” is the **second copper-gold-silver-molybdenum discovery** by Mogotes in its inaugural drilling season at Filo Sur ([see Cruz del Sur press release](#)) and is part of the large Luz del Sol target trend where drill results are pending for a number of holes drilled in the 2025-2026 exploration season.

Figure 1: Core from 125.75m (FS_DD016), 125-126m assays at 1.67% Cu, 1.62 g/t Au, 1.69 g/t Ag, 685 ppm Mo



CEO Comment

Allen Sabet, President and CEO of Mogotes, commented:

“In our first fully funded drill season at Filo Sur we have now made two significant copper-gold-silver-molybdenum discoveries at Cruz del Sur and at the Albor target, where we have just scratched the surface of something we believe will be significant.

This partial assay release from Albor is a first hole into a shallow and high-grade copper-gold-silver-molybdenum system, strategically located adjacent to the large Vicuña district deposits, where BHP and Lundin Mining are developing the Josemaria copper-gold porphyry and evaluating development options for the very large Filo del Sol deposit.

As this style of mineralization has implications for the broader Vicuña district, we felt it prudent to release partial results for FS_DDH_016 as received.

We continue to be humbled by the geological endowment of this very special part of the world and are grateful for the continued support of our patient shareholders. Stay tuned for more!”

[To read the full news release please click HERE](#)

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Disclosure

At the time of writing the author holds shares in Mogotes Metals.

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