

# **Mogotes Metals Financing and Carmel Daniele Joins the Board**

**[Mogotes Metals. \(TSX.V: MOG\)](#)**

Announced a non-brokered private placement through the issuance of 71,698,113 units at a price of \$0.265 per Unit for aggregate gross proceeds of up to C\$19,000,000.

The Company welcomes the participation of CD Capital Fund IV L.P., which, has subscribed for C\$15,000,000 of the Offering.



**Filo Sur vista – Courtesy of  
Mogotes Metals**



## **Mogotes Launches C\$19M Private Placement and Welcomes CD Capital**

**C\$19M private placement with C\$15M  
from CD Capital**

(TSXV: MOG, FSE:0Y4, OTCQB: MOGMF) (“Mogotes”, or the “Company”) is pleased to announce a non-brokered private placement through the issuance of 71,698,113 units (each, a “Unit”) at a price of \$0.265 per Unit for aggregate gross proceeds of up to C\$19,000,000 (the “Offering”).

Each Unit shall be comprised of one common share (each, a “Common Share”) and one-half of one Common Share purchase warrant (each whole warrant, a “Warrant”). Each Warrant shall entitle the holder thereof to acquire one Common Share at a price of \$0.53 per Common Share for a period of three (3) years from the closing of the Offering. The gross proceeds from the sale of the Units will be used for general corporate and working capital purposes.

The Company welcomes the participation of **CD Capital Fund IV L.P. (“CD Capital”)**, which, has subscribed for C\$15,000,000 of the Offering, resulting in CD Capital becoming a significant shareholder on completion of the Offering. In connection with the strategic investment, **Carmel Daniele will join the board of directors of the Company.**

Founder & CEO of CD Capital, Carmel Daniele, an investor with a strong track record in the minerals industry, has launched four Private Equity funds, raising over US\$1 billion in long-term patient capital, predominantly from leading North American institutional investors, including endowments and foundations, family offices and pension funds. CD Capital develops projects globally in minerals critical to the data revolution, the greening of the planet and fertilizers essential to feeding the world’s population.

CD Capital has a unique focus on partnering up with repeat management teams that have a strong track record in successfully developing projects globally, including; Peru, Argentina, Chile, Canada, Finland, Greenland and Australia.

Carmel Daniele and the CD Capital team identified the

potential in the Filo del Sol project early and prior to its high-grade Aurora Zone discovery (FSDH041 returned 858m at 0.86% Cu; 0.70g/t Au; 48.1g/t Ag from 188m depth)<sup>[1]</sup>.

CD Capital took a strategic stake in Filo Corp back in 2020<sup>[2]</sup> enabling an expansion program of drilling to define deeper sulphide mineralisation. The Filo del Sol project, which is the neighbour of the Mogotes Filo Sur Project, has since gone on to significant exploration success as the World's largest greenfield copper discovery of the last 3 decades<sup>[3]</sup>.

Carmel Daniele, who will be joining the board of directors of Mogotes in connection with this investment, previously served on the board of directors of Filo Corp (acquired by BHP and Lundin Mining for a valuation of C\$4.5B), and currently serves on the board of Lundin Gold (market capitalization over C\$27B at time of press release).

Mogotes looks forward to working closely with Carmel and the CD Capital team leveraging its combination of long-term patient institutional capital and sector expertise, to unlock value from the Filo Sur project.

**[To read the full news release please click HERE](#)**

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## **Disclosure**

**At the time of writing the author holds shares in Mogotes Metals.**

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