

Neometals to demerge Barrambie titanium and vanadium project into a newco



Neometals {ASX: NMT}

Announced plans to demerge their Barrambie Titanium / **vanadium** project located in Western Australia from Neometals and form a Newco.

Newco will be listed on the ASX.

The move will allow Neometals and NewCo to separately focus on development of their respective integrated lithium and titanium/vanadium strategies, and create long term shareholder value.



Comment

This has been an obvious move for some time, to split out the non core titanium / vanadium projects into a newco, where

their true value will be realised on the merits of the project.

It made no sense to me to have this project inside a vertically integrated lithium company so I'm pleased to see this finally happen.

*Vanadium in particular is in vogue right now so that should allow Chris Reed to develop the project **faster** as a stand alone company.*

This is positive for long term shareholder value in my opinion.

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To read the full news release, please click [HERE](#)

