

# **Neometals add two independent directors to strengthen their board as they prepare for ASX300 entry.**

**Neometals Ltd (ASX:NMT)** is pleased to advise that it has appointed two experienced new independent directors effective from 14 April 2016:

This is to enable the company to comply with best practice corporate governance expectations at the institutional level, as they progress towards an ASX 300 entry.

## **NMT expands board to drive strategic objectives**

**Neometals Ltd (ASX:NMT)** is pleased to advise that it has appointed two new independent directors effective from 14 April 2016:

**Mr Doug Ritchie;** and

**Dr Natalia Streltsova.**

**Doug Ritchie** is a senior resources industry executive with over 35 years experience, including over 28 years working with Rio Tinto in various senior management roles including CEO Rio Tinto Energy Australia and most recently the Group Executive of Strategy based in the UK. Mr Ritchie has considerable

international corporate experience, including in China, and is currently a Non-Executive Director of diversified mining company Arrium Ltd., and the Chairman of Uniquest, the University of Queensland's commercialisation company.

**Natalia Streltsova** is a PhD qualified chemical engineer with over 25 years experience in the minerals industry and an extensive background in mineral processing and hydrometallurgy across a range of commodities relevant to Neometals. Her previous roles have included Director of Technical Development at Vale (formerly CVRD), Development Manager at GRD Minproc and senior technical roles at BHP Billiton and WMC Resources that involved considerable interaction with operations to identify and implement innovative projects to increase production and reduce costs. Dr Streltsova has considerable international experience in technical and business development capacities, in South America, Africa and the Former Soviet Union and is currently a Non-Executive Director of Potash West NL.

**Neometals Chairman, Steven Cole**, commented *"we are delighted that Doug and Natalia have agreed to join the Board. With Neometals strategically positioning itself as a globally relevant player in the lithium and titanium industries, Doug's and Natalia's wealth of relevant technical and commercial experience will be invaluable. Neometals very much looks forward to their contributions for the benefit of the Company and its shareholders as a whole."*

*As the Company's market capitalisation continues to grow towards ASX 300 entry level, the expanded majority independent board coupled with the organisation's existing strong commitment to corporate governance best practice, well positions the Company to meet institutional shareholder governance expectations."*

ENDS

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