Neometals adds experienced NEDS in advance of newco demerger

Neometals {ASX: NMT}

Appointed two new, highly experience NEDS to their Board of Directors, prior to the Barrambie newco demerger, scheduled for later this year, subject to shareholder approval.

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Neometals has appointed **Jennifer Purdie** and **Leslie Guthrie** as non-executive directors to its board, bringing new skills and

experience to support the firm's integrated lithium and titanium/vanadium growth strategies.

Neometals plan to (subject to shareholder approval) separately list its Barrambie titanium/vanadium project, in Western Australia, along with the associated technology assets, as a newco on the ASX. This will allow Neometals and the new company to separately focus on the development of their respective metals and strategies.

Purdie is currently the CEO of Adani Australia Renewables and Guthrie was most recently the VP of projects for BHP Billiton.

Commenting on the new appointments, **chairperson Steven Cole** said on Thursday that Purdie and Guthrie's respective skills aligned well with Neometals' growth strategy. *"With the Neometals NewCo demerger timeline advancing well, we are pleased to have a full complement of skills to draw from to finalise the board composition for both companies,"* he said.