

Neometals and Mineral Resources confirm Jiangxi investment is approved

Neometals {ASX: NMT} and **Mineral Resources {ASX: MIN}** both advise that Jiangxi Ganfeng Lithium Co of China confirms their equity investment into their jointly owned subsidiary.

This is a massive step forward for the project.

Mt Marion Lithium Project Off-take and Equity Investment Foreign Investment Review Board Approval **Neometals Ltd {ASX: NMT}** and **Mineral Resources Limited {ASX: MIN}** – via its wholly owned subsidiary Process Minerals International Pty Ltd) refer to their joint announcements on 16 July 2015 and 31 August 2015 regarding the binding Memorandum of Understanding (“MOU”) entered into by their jointly owned subsidiary Reed Industrial Minerals Pty Ltd (“RIM”) with Jiangxi Ganfeng Lithium Co., Ltd (“Ganfeng”).

Neometals and MIN are pleased to advise that Ganfeng has received confirmation from the Foreign Investment Review Board (“FIRB”) that FIRB has no objections to the proposed equity investment by Ganfeng in RIM. This satisfies the condition in the MOU for receipt of FIRB approval. Neometals and MIN will continue to keep the market updated on material developments relating to the proposed investment. ENDS

For further information, please contact:

Chris Reed Managing Director Neometals Ltd

T: +61 8 9322 1182

E: info@neometals.com.au

Bruce Goulds CF0/Company Secretary Mineral Resources Limited

T: +61 8 9329 3600

E: bruce.goulds@mineralresources.com.au