

# **Neometals and partners complete proprietary processing technology agreement.**

**Neometals Ltd {ASX: NMT}** and their partners have completed the agreement agreed in December 2015 in respect of their proprietary processing technology agreement.

This is consistent with Neometals' strategy to develop and hold a portfolio of royalty interests from sub-licensing the technology.

## **Exclusive licence of proprietary processing technology**

**Neometals Ltd {ASX: NMT}** refers to its announcement dated 10 December 2016 that it had entered into a binding term sheet for a global (\*) exclusive licence of proprietary technology for the extraction and recovery of minerals and metals.

Neometals is pleased to advise that the relevant parties have entered into the formal agreements contemplated by the term sheet. The formal agreements set out the detailed arrangements under which Neometals' subsidiary, Alphamet Management Pty Ltd, is responsible for managing the commercialisation and development of the technology, with all revenue received from the commercialisation to be split 25:75 between Alphamet and the owners of the technology.

Neometals' current non-exclusive licence of the technology for the Barrambie Project has been transferred into the new arrangements, effectively reducing the technology royalty

cost to the project from 5% to 3.75%.

Neometals and Alphamet have additionally entered into a strategic alliance with Sedgman Ltd. with a view to providing a platform for the commercialisation of the technology. Alphamet and Sedgman will work together to identify opportunities and execute the implementation of the technology, as part of Neometals' strategy to develop and hold a portfolio of royalty interests from sub-licensing the technology.

(\*) Worldwide excluding China and Russia, and also excluding certain provinces in Canada for so long as an existing licence of the technology in respect of those provinces remains in place.

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