

Neometals announce a 12% price increase for Mt. Marion concentrate offtake

Neometals Ltd. {ASX: NMT} and Mineral Resources Ltd. {ASX: MIN} announced that, pursuant to the terms of the Offtake Agreement with their partner, Ganfeng Lithium, effective from 1 July 2017 the price payable per dry metric tonne of 6% spodumene concentrate produced at Mt Marion and delivered CFR China (Incoterms 2010) increased from US\$750 to US\$841.



Neometals announce a 12% increase in price for Mt. Marion concentrate.

Neometals Ltd. {ASX: NMT} and Mineral Resources Ltd. {ASX: MIN} and advise that, pursuant to the terms of the Offtake

Agreement with their partner, Ganfeng Lithium, effective from 1 July 2017 the price payable per dry metric tonne of 6% spodumene concentrate produced at Mt Marion and delivered CFR China (Incoterms 2010) increased from US\$750 to US\$841.

Comment.

This significantly increases the revenue from Mt. Marion, which was already spinning of a significant amount of cash already.

With 100% off the offtake forward sold to partner Ganfeng Lithium in China, the additional revenue makes the MT. Marion project look even more attractive, perhaps this may be the catalyst that provokes a bid from a third party?

