

Neometals announce a 160% increase in contained lithium at their Mt. Marion Resource

Neometals {ASX: NMT} have announced a very substantial increase in the resources at Mt. Marion after an updated report conducted by Snowden Consultants.

Contained lithium has increased some 160%.

News release by Neometals 6th July 2016

Neometals announce a substantial increase in resources at Mt. Marion.

Neometals {ASX: NMT} – We are pleased to provide a new Mineral Resource Estimate for the Mt Marion Lithium Project, prepared by Snowden Mining Industry Consultants.

The results of the study have increased the Mineral Resource Estimate to Indicated and Inferred Mineral Resources of 60.5 Mt at 1.36% Li₂O and 1.09% Fe, at a cut-off grade of 0.3% Li₂O, compared to 23.24 Mt at 1.39% Li₂O, at a cut-off grade of 0% Li₂O previously.

This represents a substantial increase in the size of the mineral resource, equating to a 160% increase in the total

contained lithium at the Project.

[To read the full news release on PDF please click HERE](#)