

Neometals Barrambie PFS 'Robust'

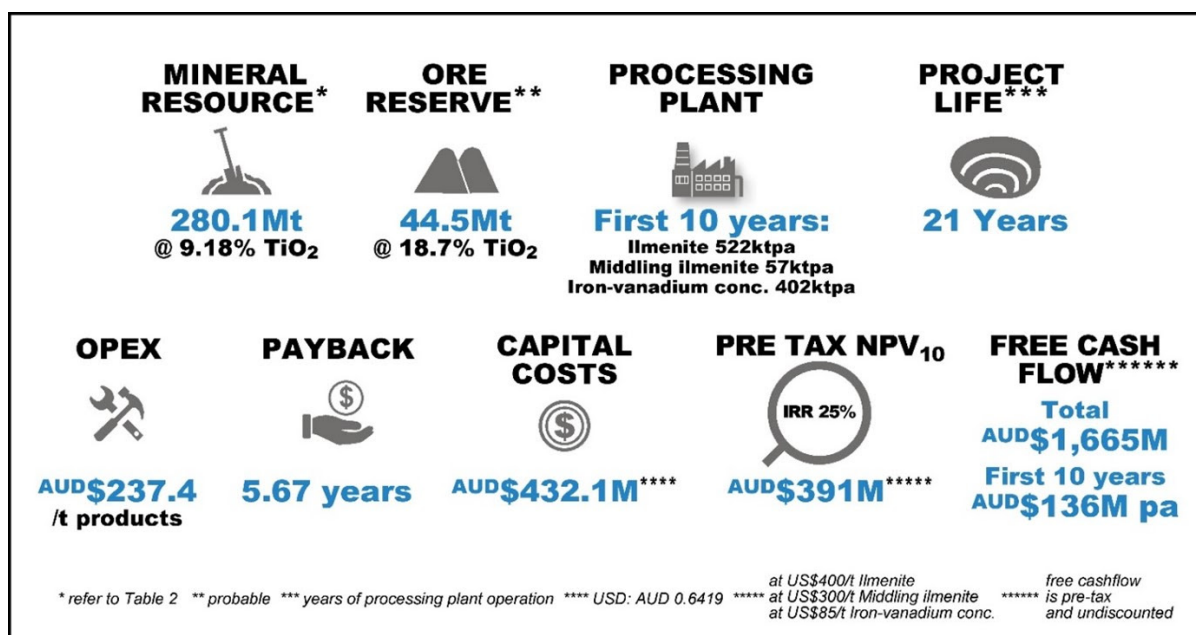
Neometals (ASX: NMT)

Announced a positive and 'robust' PFS for their Barrambie Titanium Project located in Western Australia.

Average free cash (before tax, depreciation and amortisation) of AUD \$136M p.a. over the first 10 years.



Neometals	ASX / AIM : NMT
Stage	Production + development
Metals	Titanium + Vanadium + lithium + nickel
Market cap	A\$605 m @ A\$1.10
Location	Western Australia, Germany, Finland, USA



HIGHLIGHTS

- Neometals completes Class 4 Pre-Feasibility Study (“PFS”) for production of titanium (ilmenite) and iron-vanadium concentrate from titanium-rich Eastern bands at Barrambie;
- Results confirm viability of commercialising Barrambie with potential to supply in excess of 500,000 tpa of high-quality supply constrained ilmenite in the first 10 years of the project;
- Average free cash (before tax, depreciation and amortisation) of AUD \$136M p.a. over the first 10 years;
- Probable Ore Reserve of 44.5 Mt at 18.7% TiO_2 , 44.1 % Fe_2O_3 and 0.61% V_2O_5 ;
- PFS assumes a simple mine, crush, mill and beneficiate operation to produce mixed gravity concentrate at Barrambie, followed by additional processing at a site with lower cost natural gas supply east of Geraldton; and
- The PFS confirms ‘value-in-use’ for Barrambie’s product basket and supports dialogue with potential offtake partner Jiuxing.

The full announcement can be [viewed and downloaded here](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in ***Neometals***.

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