

Neometals Confirm Mercedes Benz Purchase Order

Neometals Ltd (ASX: NMT)

Announced that the Cooperation Agreement between Primobius GmbH the incorporated JV company owned 50:50 by Neometals and SMS group GmbH, and LICULAR GmbH , a wholly-owned subsidiary of Mercedes-Benz AG, is now legally binding. [...]

Neometals	ASX / AIM : NMT
Stage	Production + development
Metals	Titanium + Vanadium + lithium + nickel
Market cap	A\$530 m @ A\$0.935
Location	Western Australia, Germany, Finland, USA



Neometals Primobius JV official opening

NEOMETALS' COOPERATION AGREEMENT WITH MERCEDES-BENZ NOW LEGALLY BINDING

Emerging sustainable battery materials producer, **Neometals Ltd** (**ASX: NMT**) ("Neometals" or "the Company"), is pleased to

announce that the Cooperation Agreement between **Primobius GmbH** ("Primobius"), the incorporated joint venture ("JV") company owned 50:50 by Neometals and SMS group GmbH ("SMS"), and **LICULAR GmbH** ("LICULAR"), a wholly-owned subsidiary of **Mercedes-Benz AG** ("Mercedes-Benz") ("Cooperation Agreement"), is now legally binding.

Primobius has executed a LICULAR purchase order for LIB recycling plant front-end engineering (for further details see Neometals announcement titled "Cooperation Agreement with Mercedes Benz" dated 13th May 2022).

HIGHLIGHTS

- Neometals lithium-ion battery recycling JV, Primobius, has executed a purchase order from Mercedes-Benz recycling subsidiary, LICULAR GmbH ("LICULAR") to complete front-end engineering for the shredding section of LICULAR'S integrated recycling plant;
- The Cooperation Agreement between Primobius and LICULAR is now legally binding; and
- LICULAR's planned 10tpd integrated recycling plant timetable contemplates execution of an equipment supply agreement in the December quarter of 2022.

LICULAR was founded specifically for the purpose of running a specialist consortia-based research programme with Mercedes Benz to develop a holistic and sustainable recycling approach for lithium-ion batteries.

Authorised on behalf of Neometals by Christopher Reed, Managing Director.

ENDS

=====

If you need clarification of any information contained in

this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=====

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=====

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in *Neometals*.

To read our full terms and conditions, please click [HERE](#)