

Neometals confirm offtake transaction and equity investment now unconditional

Neometals Ltd {ASX: NMT} and Mineral Resources Limited {ASX: MIN} have confirmed the agreement with China's second largest lithium producer, Jiangxi Ganfeng Lithium Co., is now unconditional.

This is a very significant achievement in a poor commodities market.

Mt Marion Lithium Project Offtake and Equity Investment Transaction unconditional

Neometals Ltd {ASX: NMT} and Mineral Resources Ltd. {ASX: MIN} (via its wholly owned subsidiary, Process Minerals International Pty Ltd), refer to their previous announcements regarding the execution of formal agreements with China's second largest lithium producer, Jiangxi Ganfeng Lithium Co., Ltd, in respect of Ganfeng's equity investment in the Mount Marion Lithium Project.

Neometals and MIN are pleased to advise that the transaction is now unconditional.

Financial close is expected to occur within the next 2 weeks.

ENDS

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