Neometals declares a 2 cent dividend

Neometals Ltd. {ASX: NMT}

Announced on 1st May 2019 that the company is keeping up with its strategy to deliver capital efficient returns to the shareholders, and the company's Board declared a dividend of 2 cents per share, which will total around A$11 million.

Neometals mentioned that out of the A$0.020, A$0.010 will be franked, and post paying the dividend, the cash balance of the company will stand at A$116 million.

Neometals Ltd. {ASX: NMT}

Announced on 1st May 2019 that the company is keeping up with its strategy to deliver capital efficient returns to the shareholders. As per the announcement, the company's Board declared a dividend of 2 cents per share, which will total around A$11 million. Neometals mentioned that out of the A$0.020, A$0.010 will be franked, and post paying the dividend, the cash balance of the company will stand at A$116 million.

As per the company, a holder of an ordinary share registered at 5.00 pm WST prior to the record date will be eligible for the declared dividend, which marks the fourth consecutive dividend payment made by the company in as many financial years. Once completed, the declared dividend outflow coupled with previous dividends will account for A$39 million.

Neometals announced the dividend on 1st May 2019, the Ex-Date is 7th May 2019, and the company stated that the Record Date is 8th May 2019. The declared dividend will be distributed to respective shareholders on the Payment Date, 15th May 2019.

Cash Flow for the quarter ended 31st March 2019:

The company marked a net cash outflow from operating activities of A$2.7 million.

The company witnessed a net cash inflow of A$102.03 million from investment activities, in which RIM sale accounted for an inflow of circa A$103 million.

The cash and cash equivalent for the quarter stood at A$129.58 million.