

# Neometals Halts Further Spargos Exploration

Neometals Ltd (ASX / AIM / NMT)

Advised completion of the exploration review at its Spargos project in Western Australia.

Neometals concludes that the ESGB has a low chance for Lithium-Caesium-Tantalum pegmatite prospectivity, and given the current market conditions for lithium, further Spargos exploration activities have been placed on hold pending a strategic review.



## Neometals

Neometals	ASX / AIM : NMT
Stage	Production + development
Metals	Titanium + Vanadium + lithium + nickel
Market cap	A\$134 m @ A\$0.21.5
Location	Western Australia, Germany, Finland, USA

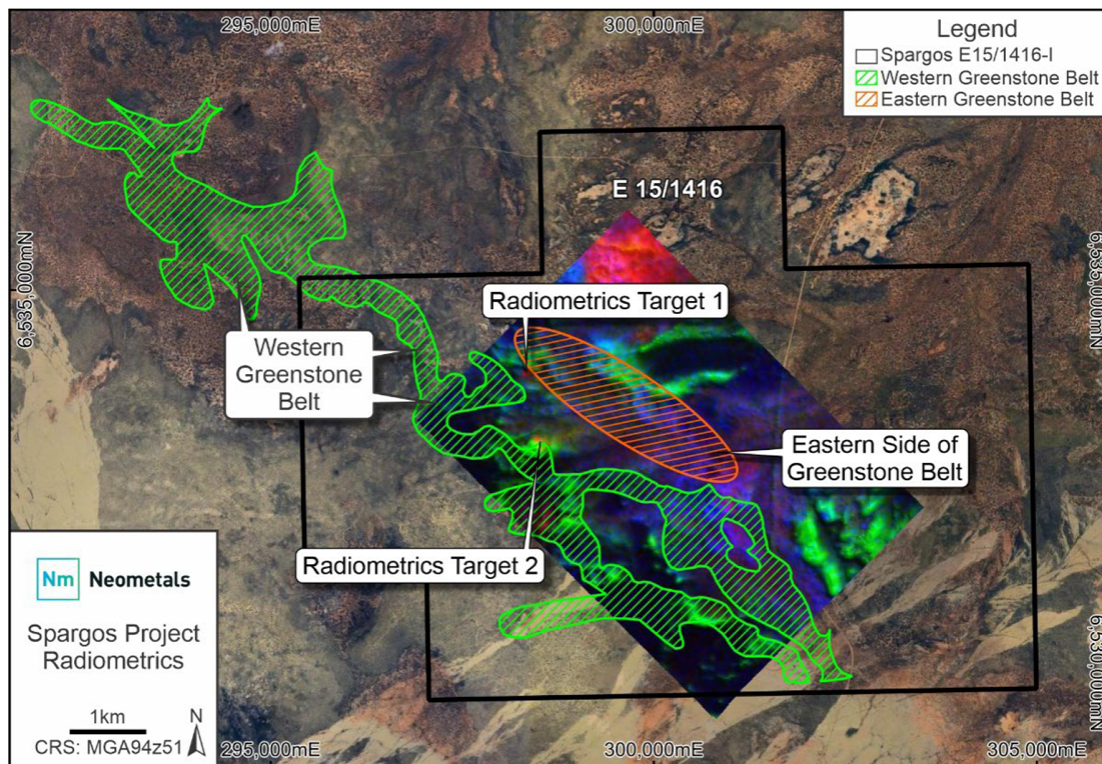
# Neometals Holds Spargos Exploration, Pending a Strategic Review

**Neometals Ltd (ASX / AIM / NMT)** advises completion of the exploration review at its Spargos project in Western Australia.

Notwithstanding a focus on the Eastern side of the Mt Ida greenstone belt (**ESGB**), it was interpreted that the undercover and unexplored Western greenstone belt (**WGB**) is however potentially prospective for **lithium**.

As it relates to the ESGB, review of the reprocessed imagery, assay results and whole rock geochemistry allowed Neometals to conclude that the ESGB has a low chance for Lithium-Caesium-Tantalum pegmatite prospectivity.

Given the current market conditions for both nickel and lithium, further Spargos exploration activities have been placed on hold pending a strategic review.



**Figure 5** – Review of the high-resolution radiometrics revealed two discrete potassium highs, possible sub-cropping felsic intrusive material within metasediments.

To read the full ASX announcement, [please click here.](#)

=====

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

# City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

=====

**This website is not sponsored, we are truly independent, and will always remain so.**

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an

experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

*These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.*

## Disclosure

At the time of writing the author holds no shares in **Neometals**.

[Live spot mineral prices can be found HERE](#)

[To read our full terms and conditions, please click HERE](#)