# Neometals Halts Further Spargos Exploration

**Neometals Ltd (ASX / AIM / NMT)**
Advised completion of the exploration review at its Spargos project in Western Australia.
Neometals concludes that the ESGB has a low chance for Lithium-Caesium-Tantalum pegmatite prospectivity, and given the current market conditions for lithium, further Spargos exploration activities have been placed on hold pending a strategic review.

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| **Neometals** | **ASX / AIM : NMT** |
| **Stage** | **Production + development** |
| **Metals** | **Titanium + Vanadium + lithium + nickel** |
| **Market cap** | **A$134 m @ A$0.21.5** |
| **Location** | **Western Australia, Germany, Finland, USA** |

# Neometals Holds Spargos Exploration, Pending a Strategic Review

**Neometals Ltd (ASX / AIM / NMT)** advises completion of the exploration review at its Spargos project in Western Australia.
Notwithstanding a focus on the Eastern side of the Mt Ida greenstone belt (**ESGB**), it was interpreted that the undercover and unexplored Western greenstone belt (**WGB**) is however potentially prospective for lithium.
As it relates to the ESGB, review of the reprocessed imagery, assay results and whole rock geochemistry allowed Neometals to conclude that the ESGB has a low chance for Lithium-Caesium-Tantalum pegmatite prospectivity.

Given the current market conditions for both nickel and lithium, further Spargos exploration activities have been placed on hold pending a strategic review.

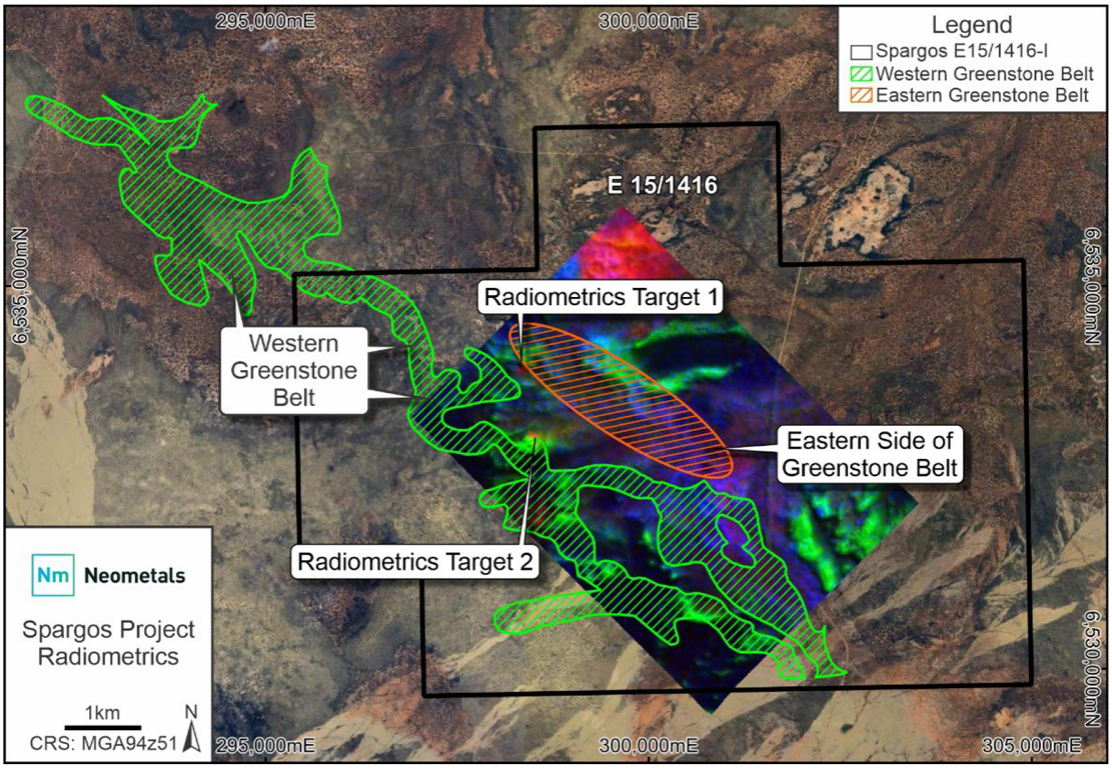



**Figure 5** – *Review of the high-resolution radiometrics revealed two discrete potassium highs, possible sub-cropping felsic intrusive material within metasediments.*

**To read the full ASX announcement, please click here.**

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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## Disclosure

At the time of writing the author holds no shares in **Neometals.**

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