Neometals – IMUMR Commences pilot plant trials



Neometals (ASX : NMT)

Neometals' Chinese partner, IMUMR, has commenced pilot trials on Barrambie gravity concentrates.

This follows successful test work in China confirming Neometals' breakthrough producing separate ilmenite and vanadium rich magnetite concentrates.

Neometals	ASX : NMT
Stage	Production + development
Metals	Titanium + Vanadium + lithium + nickel
Market cap	A$183 m @ 33.5c
Location	Western Australia

IMUMR commences pilot plant trials on Barrambie

Neometals Ltd (ASX: NMT) ("Neometals" or "the Company"), is pleased to announce
the commencement of a pilot scale test work program by its partner, IMUMR*, on Barrambie gravity concentrates following confirmation test-work undertaken in China on Neometals'

breakthrough reductive roasting and magnetic separation flowsheet.

For further details see Neometals announcement titled “Barrambie Flowsheet Breakthrough” dated 22nd December 2020 **HERE**.

IMUMR will manage and fund the trials at pilot scale to prove a simple gravity concentrate can be roasted and separated into two igh-quality saleable products.

It is a significant step forward in realising Neometals’ goal to develop Barrambie as a capital-light concentrate operation initially and retaining the optionality to value add through downstream processing in the future.

HIGHLIGHTS

Neometals’ Chinese partner, IMUMR, has commenced pilot trials on Barrambie gravity concentrates

Follows successful test work in China confirming Neometals’ breakthrough producing separate ilmenite and vanadium rich magnetite concentrates from a reduction roast and magnetic separating

Pilot trials being observed by potential offtakers and product samples evaluated to advance offtake discussions.

The pilot trials are expected to be complete in the June quarter 2021 and product evaluation results from potential offtakers in the September quarter of 2021.

In parallel Neometals will advance early contractor engagement dialogues in relation to a ‘buildown-operate-transfer’ arrangement for a mining and gravity concentration operation

at Barrambie for export to end-users.

Barrambie is the most advanced, undeveloped hard-rock titanium Mineral Resource in Australia, located adjacent to existing transport infrastructure giving access to open user port facilities.

Barrambie has a granted Mining Proposal for a 1.2 Mtpa mining operation and Ministerial Approval for construction of a processing plant with a throughput of 3.2Mtpa.

Authorised on behalf of Neometals by Christopher Reed, Managing Director

For brevity, this summary has been abridged. To read the full Neometals news release, please click HERE

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com for information.

=======

This website is not sponsored, we are truly independent, and will always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness

and information purposes only, and are not recommendations in any form. Always consult an investment professional.

=======