Neometals Issues Quarterly Activities report

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Issued their Quarterly Activities Report.

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Highlights:

Mt Marion Lithium Operation

- Production ramp up continued during the quarter with 104,505t of concentrate produced, including 56,065t 6% Li2O concentrate and 48,440t 4% Li20 concentrate.
- Shipments totalled 83,949t.

Mt Edwards Lithium Project

- Acquisition of brownfields lithium exploration project 40km from Mount Marion.
- A combination of tenements and mineral rights covering 240sq.km.
- Strategic addition to Neometals' spodumene sourcing pipeline to support its planned lithium hydroxide business.

Lithium Hydroxide Project

- Vendor test work report received confirming technical feasibility for production of battery grade Lithium Hydroxide from Mt Marion concentrates.
- Progressed project partner discussions.

Lithium Battery Recycling Project

- Primero Group appointed to project manage the completion of construction and operation of the Pilot Plant and test work program to process LCO batteries.
- Pilot operation scheduled to commence in July 2018.
- Engineering Cost Study to follow pilot tests.

Barrambie Titanium Project

- Updated Mineral Resource Estimate.
- Core samples shipped for evaluation by potential Chinese customers.
- Mining proposal approved to extract bulk sample for DS0 evaluation.

Corporate

- Cash and restricted access term deposits $41.8 million.
- Net receivables, bonds and listed securities $16.5 million.
- Received partial loan repayment from RIM.