Neometals – New Barrambie titanium presentation

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Have produced an updated presentation with the focus on their Barrambie titanium and vanadium project located in Western Australia.

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The importance of a high quality titanium deposit has attracted a Chinese based JV partner despite the current bad feelings between the two countries at a political level.

China has been reducing imports of coking coal and seafood, amongst other products, as retaliation for Australian subservience to American policies, and criticism of the Ughur camps in China.

Highlights

- **Globally one of the highest-grade hard-rock titanium assets**
  - 100% owned
  - Tier 1 jurisdiction
  - Granted mining lease
  - EPA approval
  - >A$30M spent to date in exploration / evaluation (inc. 55,000m of drilling)
  - Established a large resource base
  - Completed work to demonstrate value in use to end users
  - Attracted partner to optimise
- • Evaluated a number of flowsheets and now focused on recovery of value from titanium and iron/vanadium

from two processes

Conditional MOU signed for 50:50 operating JV with Ti-V Research Institute IMUMR

- • IMUMR has Chinese national mandate to develop upstream supply chains for
  strategic industries. China is half of global titanium pigment production.
  • IMUMR (China Geological Survey) to fund Demonstration Plant.
  • Subject to positive Demonstration Plant trials, Neometals and IMUMR will
  jointly fund Class 2 Engineering Cost Study on developing mine and
  concentrator in Australia and downstream processing in China.
  • Consider FID and proceed to negotiate 50:50 JV
  • JV will have right to mine Barrambie for commercial consideration payable to
  Neometals subsidiary holding mining lease

To read the full news release, please click HERE

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