Neometals' Primobius JV Opens Recycling Plant

Neometals (ASX: NMT)

The battery recycling JV between Neometals and Primobius, has officially opened its 10tpd commercial lithium-ion battery recycling plant in Hilchenbach, Germany.

Operations planned at 10tpd to commence in Q2 2022 pending receipt of operating permit.

Neometals	ASX / AIM : NMT
Stage	Production + development
Metals	Titanium + Vanadium + lithium + nickel
Market cap	A\$932 m @ A\$1.70
Location	Western Australia, Germany, Finland, USA



Neometals' Primobius JV official opening, Hilchenbach Germany.

Neometals' Primobius JV Opens German Recycling plant at Hilchenbach, Germany.

Neometals Ltd (ASX: NMT) ("Neometals" or "the Company"), is pleased to announce that Primobius GmbH ("Primobius"), the incorporated joint venture ("JV") company owned 50:50 by Neometals and SMS group

GmbH ("SMS"), has officially opened its 10tpd commercial lithium-ion battery ("LIB") recycling facility ("10tpd Shredding Plant") in Hilchenbach Germany.

Primobius was founded to commercialise Neometals' sustainable LIB recycling technology. Demonstration plant trials on the two stage recycling process have been successfully concluded.

HIGHLIGHTS

- Neometals battery recycling JV, Primobius, has officially opened its 10tpd commercial lithium-ion battery recycling plant in Hilchenbach, Germany;
- Operations planned at 10tpd to commence in Q2 2022 pending receipt of operating permit;
- Cornerstone feedstock secured from specialist German battery waste company; and
- Successful completion of demonstration refinery trials enables engineering cost and feasibility studies for 50tpd operations to be finalised ahead of investment decisions in Q3 2022.

The Stage 1 'Shredding Circuit' was modified in Q4 2021 to accelerate commercial operations and secure market share. Completion of the Stage 2 'Refinery Circuit' test-work trials now enable the completion of the engineering cost study component of the feasibility study and consideration of financial investment decisions ("FID") for larger 50tpd recycling plants.

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